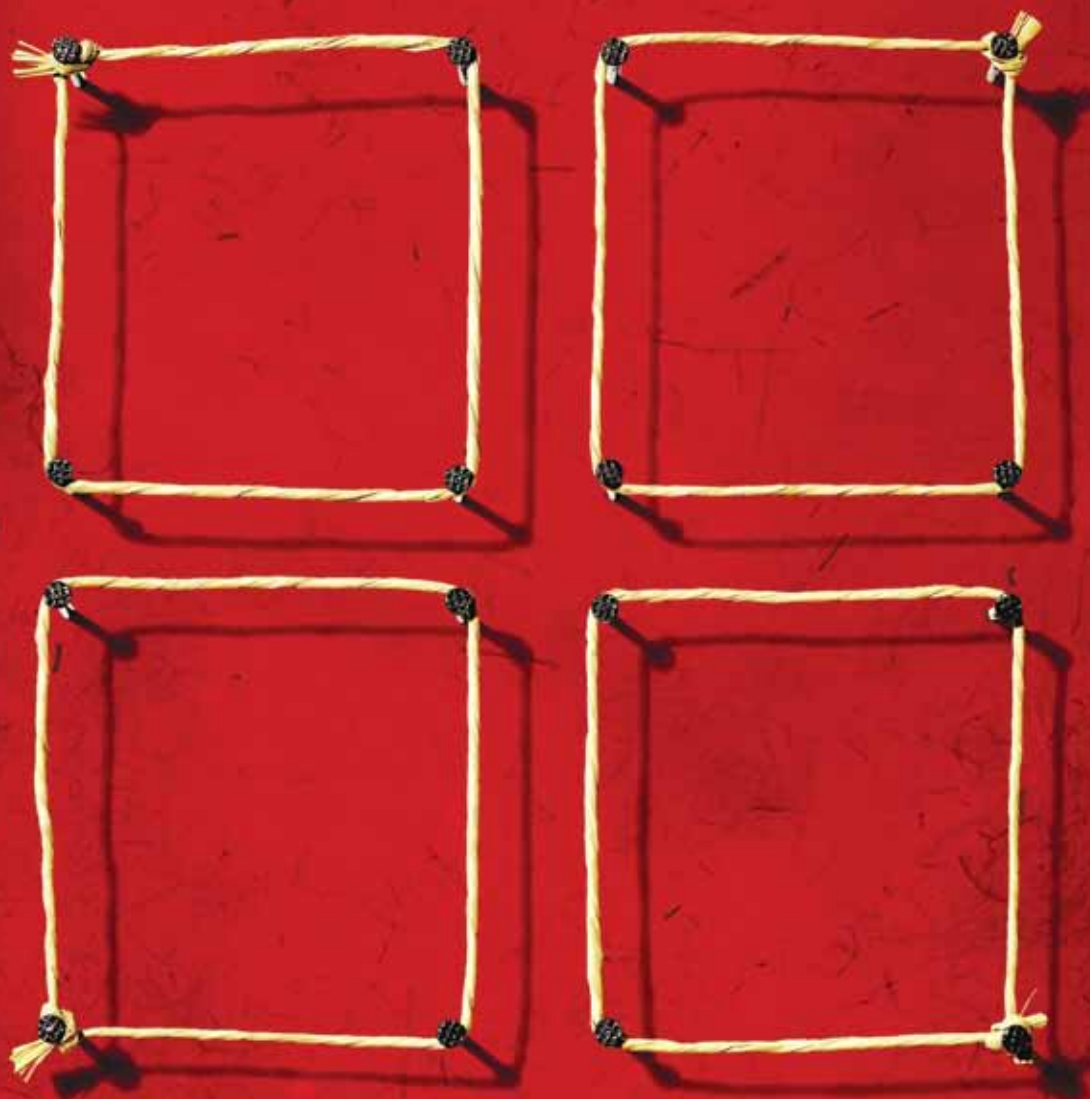




Statistics

Superannuation Fund-level Rates of Return


June 2011 (issued 29 February 2012)



Copyright

© Australian Prudential Regulation Authority (APRA)

This work is licensed under the Creative Commons Attribution 3.0 Australia Licence (CCBY 3.0).

 This licence allows you to copy, distribute and adapt this work, provided you attribute the work and do not suggest that APRA endorses you or your work. To view a full copy of the terms of this licence, visit www.creativecommons.org/licenses/by/3.0/au/.

Disclaimer

While APRA endeavours to ensure the quality of this publication, APRA does not accept any responsibility for the accuracy, completeness or currency of the material included in this publication, and will not be liable for any loss or damage arising out of any use of, or reliance on, this publication. The information in the *Superannuation Fund-level Rates of Return* and *Superannuation Fund-level Profiles and Financial Performance* publications is not financial product advice.

Revisions

This publication includes annual return data for the years 2004 to 2011. Any revisions to the data will be included in forthcoming issues of the publication.

Notation

Except where indicated, amounts are expressed in thousands of Australian dollars. Both the Australian-dollar denominated transactions and the Australian-dollar equivalent of foreign-currency denominated transactions are included.

The symbol '*' indicates that the data have been masked to maintain member privacy.

Where items are blank, please refer to the explanatory notes.

Glossary and explanatory notes

A glossary and explanatory notes on APRA's performance figures and specific data items contained in the publication are provided to assist the reader in understanding the source and definitions of the data.

Enquiries

For more information about the statistics in this publication:

e-mail statistics@apra.gov.au

or write to Manager, Superannuation Statistics
Australian Prudential Regulation Authority
GPO Box 9836
Sydney NSW 2001

Contents

| | |
|--|--------------------|
| Important notice | 4 |
| Table 1: Fund-level rates of return - 200 largest funds | 5 |
| Table 1a: Five-year fund-level rates of return | 9 |
| Table 1b: Eight-year fund-level rates of return | 14 |
| Table 2: Fund-level rates of return - Eligible rollover funds (ERFs) | 19 |
| Superannuation fund structures and whole-of-fund ROR | 20 |
| Explanatory notes | 23 |
| Glossary | 25 |

Important notice

APRA's *Superannuation Fund-level Rates of Return* publication contains whole-of-fund rates of return (ROR) for the 200 largest APRA-regulated funds (by total assets) and eligible rollover funds (ERFs) sorted by name, five-year ROR and eight-year ROR. The 200 largest funds table represents 99 per cent of total assets of all APRA-regulated funds (excluding pooled superannuation trusts, exempt public sector superannuation schemes, small APRA funds and single-member approved deposit funds). These 200 funds account for 60 per cent of total assets of the whole superannuation industry (including self-managed superannuation funds). The *Superannuation Fund-level Rates of Return* publication also includes information on superannuation fund structures and whole-of-fund ROR (refer to page 20) to assist the reader to understand the data as well as explanatory notes on specific

In addition, a separate *Superannuation Fund-level Profiles and Financial Performance* publication provides an expanded data set of the *Superannuation Fund-level Rates of Return* publication. This is available in Excel format only and contains detailed data for each year from 2004 to 2011. The detailed data allows readers to analyse APRA-regulated superannuation funds across a range of measures including assets, income, expenses and membership.

The *Superannuation Fund-level Profiles and Financial Performance* publication can be found on APRA's website: <http://www.apra.gov.au/Super/Publications/Pages/superannuation-fund-level-publications.aspx>

Information on rate of return (ROR)

The ROR represents the net earnings of superannuation assets towards funding members' benefits, primarily for retirement.

The ROR measures the combined earnings of a superannuation fund's assets across all its products and investment options. The *Superannuation Industry (Supervision) Act 1993* (SIS Act) requires that superannuation trustees formulate, and give effect to, an investment strategy that has regard to the whole of the circumstances of the superannuation fund and is in the best interest of its members. ROR is a useful measure to assess a superannuation trustee's ability to deliver on the fund's investment strategy for the benefit of all members over time.

Many trustees provide individual members with the choice of a wide range of investment options and superannuation products, with different investment goals. APRA's statistics are not designed to provide individual members with information to compare the investment options offered. The Australian Securities and Investment Commission's FIDO website (www.moneysmart.gov.au) provides guidance on how to compare superannuation investment options and links to other sources of information for this purpose.

Table 1: Fund-level rates of return - 200 largest funds

| Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | | | Five-year per annum ROR (%) / (Rank) 191 funds | | Eight-year per annum ROR (%) / (Rank) 163 funds | | |
|--|---|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|----------|----------|--|-----------|---|-----------|-----|
| | | | | | | | | Jun 2004 | Jun 2005 | Jun 2006 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | Jun 2011 | 2007-2011 | | 2004-2011 | |
| 2011 | | | | | | | | Jun 2004 | Jun 2005 | Jun 2006 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | Jun 2011 | 2007-2011 | | 2004-2011 | |
| Advance Retirement Savings Account | ASGARD Capital Management Ltd | Retail - ERF | Accumulation | 98.8 | 1 | 31.3 | 198.4 | | | | 3.6 | 4.3 | 2.8 | 1.6 | 2.3 | 2.9 | 35 | | |
| Advance Retirement Suite | ASGARD Capital Management Ltd | Retail | Accumulation | 52.5 | 17 | 10.1 | 388.5 | | | | 13.4 | -7.5 | -9.6 | 9.2 | 7.5 | 2.2 | 71 | | |
| Alcoa of Australia Retirement Plan | Alcoa of Australia Retirement Plan Pty Ltd | Corporate | Hybrid | 80.2 | 4 | 6.7 | 1,430.2 | 12.9 | 13.5 | 15.3 | 15.0 | -9.8 | -12.3 | 8.9 | 8.6 | 1.5 | 109 | 6.0 | 59 |
| AMG Universal Super | The Trust Company (Superannuation) Limited | Retail | Accumulation | 3.4 | 63 | 2.7 | 170.8 | 10.1 | 11.1 | 12.4 | 17.1 | -12.4 | -10.6 | 8.0 | 6.6 | 1.1 | 131 | 4.8 | 118 |
| AMP Eligible Rollover Fund | AMP Superannuation Limited | Retail - ERF | Accumulation | 99.7 | 1 | 362.9 | 1,467.1 | 3.0 | 3.7 | 4.0 | 4.7 | 4.9 | 3.1 | 1.9 | 3.3 | 3.6 | 12 | 3.6 | 152 |
| AMP Superannuation Savings Trust | AMP Superannuation Limited | Retail | Hybrid | 15.7 | 81 | 2,858.2 | 51,484.1 | 10.1 | 10.5 | 12.9 | 13.6 | -9.0 | -13.4 | 8.2 | 6.6 | 0.6 | 152 | 4.5 | 128 |
| ANZ Australian Staff Superannuation Scheme ^a | ANZ Staff Superannuation (Australia) Pty. Lir | Corporate | Hybrid | 72.0 | 4 | 32.9 | 2,415.0 | | | | 16.0 | 14.7 | -7.4 | -15.3 | 10.5 | 10.8 | 1.9 | 86 | |
| Aon Eligible Rollover Fund | AON Superannuation Pty Limited | Retail - ERF | Accumulation | 95.6 | 1 | 54.8 | 83.5 | | | | 2.4 | 2.6 | -5.5 | -2.7 | 1.9 | 0.8 | -0.6 | 182 | |
| AON Master Trust | AON Superannuation Pty Limited | Retail | Hybrid | 9.7 | 64 | 59.6 | 2,049.5 | 10.7 | 10.2 | 13.1 | 11.7 | -8.6 | -13.3 | 8.3 | 6.5 | 0.4 | 165 | 4.4 | 131 |
| ASC Superannuation Fund | The Trust Company (Superannuation) Limited | Corporate | Hybrid | 61.2 | 3 | 1.4 | 100.6 | 15.0 | 11.5 | 16.0 | 14.9 | -9.8 | -11.0 | 9.3 | 5.1 | 1.2 | 126 | 5.9 | 65 |
| ASGARD Independence Plan Division Two | ASGARD Capital Management Ltd | Retail | Accumulation | 26.1 | 820 | 316.0 | 16,045.1 | 12.0 | 12.3 | 10.7 | 13.9 | -11.7 | -10.5 | 8.7 | 7.2 | 0.9 | 141 | 4.8 | 118 |
| AusBev Superannuation Fund | CCSL Limited | Corporate | Hybrid | 55.5 | 34 | 4.7 | 374.7 | 11.8 | 14.5 | 13.6 | 15.4 | -8.0 | -13.1 | 11.8 | 8.2 | 2.2 | 71 | 6.2 | 49 |
| Auscoal Superannuation Fund | AUSCOAL Superannuation Pty Ltd | Industry | Hybrid | 64.4 | 10 | 69.0 | 6,160.5 | 12.6 | 14.2 | 13.6 | 14.7 | -5.3 | -10.7 | 9.5 | 10.2 | 3.2 | 23 | 6.9 | 21 |
| Australia Post Superannuation Scheme | PostSuper Pty Ltd | Public Sector | Hybrid | 15.0 | 2 | 46.6 | 6,332.7 | 15.5 | 11.7 | 14.4 | 16.7 | 4.7 | -13.5 | 3.1 | 8.2 | 3.4 | 16 | 7.2 | 12 |
| Australian Catholic Superannuation and Retirement Fund | SCS Super Pty. Limited | Industry | Accumulation | 72.5 | 11 | 89.3 | 4,460.6 | 12.9 | 13.5 | 15.0 | 15.4 | -7.7 | -12.2 | 7.6 | 8.0 | 1.7 | 97 | 6.1 | 55 |
| Australian Eligible Rollover Fund | Perpetual Superannuation Limited | Retail - ERF | Accumulation | 94.8 | 1 | 734.1 | 882.6 | 9.5 | 8.9 | 9.4 | 10.5 | -8.5 | -14.6 | 11.0 | 7.7 | 0.6 | 152 | 3.8 | 146 |
| Australian Ethical Retail Superannuation Fund | Australian Ethical Superannuation Pty Ltd | Retail | Accumulation | 36.8 | 13 | 13.9 | 387.8 | 11.7 | 15.1 | 9.7 | 15.3 | -11.4 | -4.4 | 2.4 | 3.9 | 0.8 | 143 | 4.9 | 114 |
| Australian Government Employees Superannuation Trust | AGEST Super Pty Ltd | Industry | Accumulation | 55.4 | 12 | 162.5 | 4,461.0 | 13.5 | 12.2 | 14.7 | 15.2 | -5.2 | -11.8 | 6.6 | 8.3 | 2.2 | 71 | 6.3 | 45 |
| Australian Meat Industry Superannuation Trust | Australian Meat Industry Superannuation Pty | Industry | Accumulation | 75.8 | 5 | 73.3 | 1,188.2 | 14.4 | 16.3 | 14.6 | 15.8 | -4.4 | -13.3 | 8.8 | 8.5 | 2.5 | 56 | 7.1 | 16 |
| Australian Superannuation Savings Employment Trust - Asset Super | A S S E T Ltd | Industry | Accumulation | 35.1 | 8 | 84.8 | 1,837.0 | 13.0 | 10.7 | 13.6 | 13.6 | -11.3 | -11.7 | 10.6 | 8.5 | 1.3 | 120 | 5.3 | 92 |
| Australian YMCA Superannuation Fund | Austymca Nominees Pty Ltd | Corporate | Accumulation | 98.6 | 2 | 15.6 | 85.9 | 15.9 | 12.6 | 15.5 | 17.3 | -16.7 | -9.1 | 13.5 | 4.4 | 1.0 | 134 | 5.9 | 65 |
| AustralianSuper | AustralianSuper Pty Ltd | Industry | Hybrid | 79.3 | 31 | 1,809.6 | 43,383.6 | 13.9 | 12.8 | 18.6 | 17.3 | -5.9 | -12.4 | 8.7 | 8.6 | 2.8 | 42 | 7.2 | 12 |
| Australia's Unclaimed Super Fund | Industry Funds Investments Ltd | Retail - ERF | Accumulation | 99.1 | 1 | 1,429.4 | 527.3 | 8.8 | 9.4 | 11.6 | 12.8 | -4.6 | -11.5 | 6.5 | 5.2 | 1.3 | 120 | 4.4 | 131 |
| Austsafe Superannuation Fund | Austsafe Pty Ltd | Industry | Accumulation | 81.5 | 9 | 134.7 | 1,192.2 | 11.0 | 13.1 | 12.9 | 16.8 | -7.3 | -13.7 | 9.8 | 8.6 | 2.2 | 71 | 5.9 | 65 |
| Avanteos Superannuation Trust | Avanteos Investments Limited | Retail | Accumulation | 14.6 | 18 | 13.2 | 2,384.2 | 5.2 | 12.6 | 15.0 | 14.0 | -14.4 | -8.1 | 5.4 | 4.7 | -0.2 | 174 | 3.8 | 146 |
| Avenue Superannuation Plan | Macquarie Investment Management Ltd | Retail | Accumulation | 9.2 | 2711 | 1.2 | 277.5 | | | | | -15.5 | -13.2 | 9.3 | 6.3 | | | | |
| AvSuper Fund | AvSuper Pty Ltd | Public Sector | Hybrid | 24.1 | 7 | 5.9 | 1,236.2 | 11.6 | 10.3 | 11.6 | 15.6 | -7.4 | -14.0 | 7.9 | 10.1 | 1.8 | 91 | 5.2 | 96 |
| AXA Australia Staff Superannuation Plan | Mercer Investment Nominees Limited | Corporate | Hybrid | 6.2 | 6 | 2.5 | 384.3 | 12.3 | 12.8 | 15.2 | 15.6 | -10.3 | -15.0 | 14.5 | 8.8 | 1.9 | 86 | 6.1 | 55 |
| Bankwest Staff Superannuation Plan | Mercer Investment Nominees Limited | Corporate | Accumulation | 36.4 | 8 | 6.3 | 390.8 | 11.7 | 12.4 | 15.3 | 14.9 | -4.4 | -11.0 | 9.0 | 8.5 | 2.9 | 35 | 6.7 | 31 |
| BHP Billiton Superannuation Fund | Total Risk Management Pty Limited | Corporate | Hybrid | 56.0 | 5 | 20.1 | 2,538.2 | 12.4 | 14.8 | 15.4 | 13.9 | -8.1 | -9.0 | 9.7 | 8.9 | 2.6 | 51 | 6.8 | 29 |
| Bluescope Steel Superannuation Fund | Total Risk Management Pty Limited | Corporate | Hybrid | 72.0 | 4 | 9.3 | 1,741.0 | 13.1 | 15.3 | 15.8 | 15.5 | -8.9 | -9.7 | 10.8 | 9.3 | 2.9 | 35 | 7.2 | 12 |
| Boc Gases Superannuation Fund | BOC Superannuation Pty Ltd | Corporate | Hybrid | 84.0 | 4 | 3.6 | 495.2 | 17.4 | 12.5 | 16.4 | 16.2 | -10.5 | -14.6 | 10.6 | 8.0 | 1.2 | 126 | 6.3 | 45 |
| Bookmakers Superannuation Fund | Equity Trustees Limited | Industry | Accumulation | 6.9 | 2 | 2.1 | 104.3 | 13.7 | 16.3 | 18.7 | 20.0 | -15.7 | -16.9 | -3.2 | -2.4 | -4.5 | 190 | 2.8 | 161 |
| Brisbane City Council Superannuation Plan | City Super Pty Ltd | Public Sector | Hybrid | 51.8 | 10 | 14.9 | 1,539.4 | 14.8 | 13.3 | 16.0 | 16.0 | -9.2 | -13.1 | 9.9 | 7.8 | 1.6 | 105 | 6.3 | 45 |
| BT Classic Lifetime | BT Funds Management No. 2 Limited | Retail | Accumulation | 3.0 | 16 | 5.7 | 290.1 | 16.7 | 13.0 | 16.8 | 13.3 | -11.0 | -12.9 | 10.0 | 7.5 | 0.8 | 143 | 6.1 | 55 |
| BT Lifetime Super | BT Funds Management Limited | Retail | Accumulation | 6.8 | 48 | 82.4 | 2,669.1 | 12.0 | 10.6 | 15.2 | 13.1 | -11.2 | -12.8 | 9.3 | 7.4 | 0.5 | 160 | 4.9 | 114 |
| Building Unions Superannuation Scheme (Queensland) | BUSS (Queensland) Pty Ltd | Industry | Accumulation | 82.6 | 11 | 92.1 | 2,060.7 | 14.5 | 12.7 | 14.1 | 18.0 | -5.6 | -12.0 | 9.8 | 8.0 | 3.1 | 26 | 7.0 | 20 |
| Canegrowers Retirement Fund | Canegrowers Superannuation Pty. Ltd. | Industry | Accumulation | 98.5 | 1 | 0.7 | 89.0 | 9.8 | 11.7 | 11.6 | 9.6 | -5.9 | -6.1 | 10.5 | 7.7 | 2.9 | 35 | 5.9 | 65 |
| Care Super | CARE Super Pty Ltd | Industry | Accumulation | 80.1 | 13 | 199.8 | 4,613.9 | 12.2 | 12.9 | 14.3 | 15.2 | -5.0 | -9.5 | 8.3 | 9.6 | 3.3 | 18 | 6.9 | 21 |
| Catholic Superannuation Fund | CSF Pty Limited | Industry | Accumulation | 63.3 | 10 | 71.7 | 4,277.4 | 12.0 | 14.2 | 15.6 | 20.9 | -6.0 | -10.3 | 7.8 | 11.1 | 4.1 | 6 | 7.7 | 5 |
| CBH Superannuation Fund ^c | C. B. H. Superannuation Holdings Pty Ltd | Corporate | Hybrid | 100.0 | 1 | 0.5 | 138.0 | | | | 14.0 | 27.7 | -4.2 | 1.3 | 7.3 | 5.8 | 7.1 | 1 | |
| Challenger Retirement Fund | Challenger Retirement Services Pty Limited | Retail | Accumulation | 100.0 | 2 | 4.5 | 466.7 | 3.6 | 4.6 | 4.2 | 4.4 | 4.3 | 5.1 | 3.9 | 4.9 | 4.5 | 4 | 4.4 | 131 |
| Christian Super | Christian Super Pty Limited | Industry | Accumulation | 61.0 | 5 | 20.1 | 601.9 | 12.2 | 12.1 | 14.4 | 14.3 | -8.4 | -13.6 | 7.1 | 7.8 | 0.9 | 141 | 5.2 | 96 |
| Citibank Australia Staff Superannuation Fund ^a | Citibank Australia Staff Superannuation Pty L | Corporate | Hybrid | 70.9 | 8 | 0.3 | 70.2 | | | | 19.1 | 14.7 | -7.9 | -10.8 | 9.5 | 10.4 | 2.6 | 51 | |
| ClearView Retirement Plan | ClearView Life Nominees Pty Limited | Retail | Accumulation | 100.0 | 24 | 17.4 | 1,278.0 | 10.3 | 11.0 | 12.5 | 12.3 | -10.1 | -10.0 | 8.4 | 6.8 | 1.0 | 134 | 4.7 | 123 |
| Clough Superannuation Fund | Clough Superannuation Pty Ltd | Corporate | Accumulation | 100.0 | 1 | 1.7 | 140.4 | 14.5 | 17.4 | 15.2 | 22.7 | -8.3 | -15.4 | 13.6 | 7.5 | 3.1 | 26 | 7.6 | 7 |
| Club Plus Superannuation Scheme | Club Plus Superannuation Pty Ltd | Industry | Accumulation | 77.1 | 6 | 104.1 | 1,614.0 | 12.6 | 11.7 | 12.0 | 16.7 | -4.5 | -9.5 | 8.6 | 6.5 | 3.1 | 26 | 6.4 | 39 |
| Club Super | Club Plus QLD Pty Ltd | Industry | Accumulation | 90.1 | 8 | 33.4 | 311.2 | 12.1 | 13.1 | 13.5 | 16.3 | -8.3 | -15.3 | 8.4 | 7.2 | 1.0 | 134 | 5.3 | 92 |
| Coal Industry Superannuation Fund | Coal Industry Superannuation Board | Public Sector | Hybrid | 100.0 | 1 | 1.1 | 157.5 | 13.5 | 13.7 | 15.9 | 17.2 | -8.5 | -12.8 | 10.6 | 8.0 | 2.2 | 71 | 6.6 | 34 |
| Colonial First State FirstChoice Superannuation Trust | Colonial First State Investments Limited | Retail | Accumulation | 0.1 | 569 | 663.9 | 41,162.7 | 10.5 | 10.3 | 13.3 | 13.0 | -12.4 | -11.7 | 9.4 | 7.3 | 0.5 | 160 | 4.5 | 128 |
| Colonial First State Rollover & Superannuation Fund | Colonial First State Investments Limited | Retail | Accumulation | 11.0 | 46 | 68.4 | 3,519.5 | 10.3 | 13.5 | 17.1 | 15.2 | -12.6 | -13.8 | 10.8 | 7.2 | 0.6 | 152 | 5.3 | 92 |
| Colonial Super Retirement Fund | Colonial Mutual Superannuation Pty. Ltd. | Retail | Accumulation | 99.9 | 1 | 178.0 | 2,820.5 | 8.8 | 10.6 | 12.0 | 15.3 | -6.3 | -10.5 | 8.0 | 5.9 | 2.0 | 84 | 5.1 | 106 |
| Combined Fund ^a | Combined Fund Pty Ltd | Industry | Hybrid | 67.4 | 8 | 10.4 | 524.4 | | | | 14.9 | 15.9 | -9.0 | -10.5 | 6.7 | 7.6 | 1.6 | 105 | |
| Commonwealth Life Personal Superannuation Fund | Commonwealth Custodial Services Limited | Retail | Accumulation | 4.4 | 14 | 76.7 | 2,909.7 | 9.9 | 9.6 | 12.3 | 12.5 | -5.2 | -7.8 | 8.5 | 8.5 | 3.0 | 32 | 5.8 | 73 |
| Concept One Superannuation Plan | Concept One Pty Ltd | Industry | Accumulation | 93.3 | 3 | 17.7 | 181.9 | 12.0 | 9.5 | 11.5 | 13.2 | -6.6 | -5.7 | 7.9 | 5.4 | 2.5 | 56 | 5.6 | 83 |

Table 1: Fund-level rates of return - 200 largest funds

| Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | | | | Five-year per annum ROR (%) / (Rank) 191 funds | | Eight-year per annum ROR (%) / (Rank) 163 funds | |
|--|---|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|----------|----------|----------|--|-----------|---|-----|
| | | | | | | | | 2011 | Jun 2004 | Jun 2005 | Jun 2006 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | Jun 2011 | 2007-2011 | 2004-2011 | |
| Construction & Building Unions Superannuation | United Super Pty Ltd | Industry | Accumulation | 98.6 | 5 | 663.3 | 17,540.0 | 14.0 | 13.0 | 16.4 | 17.2 | -4.9 | -11.8 | 8.3 | 8.2 | 2.9 | 35 | 7.1 | 16 |
| CSS Fund | Commonwealth Superannuation Corporation | Public Sector | Defined benefit | 93.8 | 2 | 140.0 | 4,619.9 | 13.9 | 13.7 | 13.7 | 16.4 | -1.6 | -13.9 | 9.9 | 7.3 | 3.0 | 32 | 6.9 | 21 |
| Definitive Superannuation Plan | Macquarie Investment Management Ltd | Retail | Accumulation | 17.3 | 2711 | 0.2 | 69.2 | | | | | | | | 5.2 | | | | |
| Dow Australia Superannuation Fund a | Dow Australia Superannuation Fund Pty Ltd | Corporate | Accumulation | 71.4 | 8 | 0.3 | 82.1 | | | | 16.7 | 15.3 | -10.0 | -12.4 | 12.6 | 11.7 | 2.7 | 45 | |
| DPM Retirement Service | Nulis Nominees (Australia) Limited | Retail | Accumulation | 2.3 | 877 | 0.8 | 116.9 | 10.0 | 9.3 | 9.1 | 11.8 | -11.0 | -10.2 | 8.7 | 6.1 | 0.6 | 152 | 3.8 | 146 |
| EmPlus Superannuation Fund | Equity Trustees Limited | Retail | Accumulation | 84.5 | 25 | 29.6 | 101.1 | | | | 11.0 | -14.3 | -11.7 | 8.1 | 3.6 | -1.2 | 188 | | |
| Encircle Superannuation Fund | Avanteos Investments Limited | Retail | Accumulation | 20.9 | 18 | 0.3 | 91.7 | | | | | | | | | | | | |
| Energy Industries Superannuation Scheme-Pool A | Energy Industries Superannuation Scheme Pty | Public Sector | Accumulation | 38.5 | 5 | 17.9 | 1,356.8 | 10.9 | 11.1 | 12.1 | 10.9 | -7.4 | -11.8 | 9.4 | 8.4 | 1.4 | 112 | 5.0 | 111 |
| Energy Industries Superannuation Scheme-Pool B | Energy Industries Superannuation Scheme Pty | Public Sector | Defined benefit | 97.2 | 1 | 4.5 | 1,994.1 | 14.3 | 12.3 | 17.6 | 14.6 | -8.5 | -16.3 | 9.4 | 9.7 | 1.0 | 134 | 6.0 | 59 |
| Energy Super | Electricity Supply Industry Superannuation (C | Industry | Hybrid | 72.6 | 11 | 47.0 | 3,891.8 | 14.3 | 14.8 | 15.4 | 15.9 | -4.2 | -11.1 | 9.6 | 8.6 | 3.2 | 23 | 7.4 | 9 |
| equipsuper | Equipsuper Pty Ltd | Industry | Hybrid | 33.1 | 11 | 52.6 | 4,836.6 | 14.5 | 12.5 | 14.4 | 14.8 | -6.1 | -8.8 | 8.2 | 8.9 | 3.0 | 32 | 6.9 | 21 |
| EquitySuper | Equity Trustees Superannuation Limited | Retail | Hybrid | 28.9 | 80 | 47.0 | 717.2 | 12.4 | 8.6 | 11.6 | 13.5 | -11.0 | -8.8 | 9.2 | 5.8 | 1.3 | 120 | 4.8 | 118 |
| ExxonMobil Superannuation Plan | ExxonMobil Superannuation Plan Pty Ltd | Corporate | Hybrid | 98.3 | 1 | 2.7 | 813.2 | 12.3 | 10.4 | 15.2 | 13.1 | -11.0 | -11.0 | 6.6 | 7.2 | 0.5 | 160 | 4.9 | 114 |
| Fiducian Superannuation Fund | Fiducian Portfolio Services Limited | Retail | Accumulation | 16.5 | 49 | 6.4 | 751.9 | 13.3 | 11.3 | 14.5 | 14.1 | -13.8 | -11.4 | 7.8 | 5.4 | -0.2 | 174 | 4.6 | 125 |
| Fire and Emergency Services Superannuation Fund | Fire and Emergency Services Superannuation | Public Sector | Hybrid | 32.2 | 6 | 1.9 | 391.2 | 11.3 | 11.8 | 15.7 | 15.7 | -5.4 | -10.9 | 8.1 | 8.0 | 2.6 | 51 | 6.4 | 39 |
| First Quest Retirement Service | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 3.3 | 360 | 3.2 | 227.9 | 11.7 | 9.7 | 13.4 | 14.5 | -14.4 | -13.5 | 9.1 | 5.7 | -0.4 | 180 | 3.9 | 145 |
| First State Superannuation Scheme | FSS Trustee Corporation | Public Sector | Hybrid | 40.2 | 20 | 770.5 | 31,834.8 | | | | 13.7 | 12.3 | -6.5 | -6.9 | 6.9 | 7.3 | 2.3 | 65 | |
| First Super | First Super Pty Limited | Industry | Accumulation | 89.6 | 4 | 74.4 | 1,652.1 | 12.0 | 12.1 | 16.6 | 16.0 | -6.9 | -13.8 | 10.4 | 6.2 | 1.8 | 91 | 6.0 | 59 |
| Freedom of Choice Superannuation Masterfund | Equity Trustees Superannuation Limited | Retail | Accumulation | 25.4 | 384 | 5.3 | 165.6 | 12.6 | 11.1 | 13.5 | 15.6 | -12.2 | -7.7 | 7.3 | 3.5 | 0.8 | 143 | 5.0 | 111 |
| FuturePlus Super | Chify Financial Services Limited | Retail | Accumulation | 74.4 | 10 | 19.5 | 347.5 | 9.2 | 10.4 | 10.8 | 10.5 | -8.1 | -7.8 | 7.7 | 8.0 | 1.7 | 97 | 4.8 | 118 |
| General Retirement Plan | Equity Trustees Limited | Corporate | Accumulation | 99.1 | 13 | 17.0 | 84.8 | 8.2 | 10.3 | 12.1 | 12.5 | -9.2 | -11.1 | 8.2 | 4.3 | 0.5 | 160 | 4.0 | 143 |
| Goldman Sachs & JBWere Superannuation Fund | BEST Superannuation Pty Ltd | Corporate | Hybrid | 96.5 | 1 | 2.0 | 264.9 | 13.8 | 22.2 | 23.9 | 19.3 | -6.5 | -6.2 | 13.8 | 8.2 | 5.2 | 2 | 10.5 | 1 |
| Guild Retirement Fund | Guild Trustee Services Pty. Limited | Retail | Accumulation | 34.1 | 13 | 64.8 | 680.0 | | | | 12.3 | -9.7 | -12.4 | 8.2 | 7.3 | 0.6 | 152 | | |
| Harwood Superannuation Fund | Harwood Nominees Pty Ltd | Corporate | Hybrid | 30.0 | 4 | 13.5 | 1,263.7 | 12.1 | 11.4 | 13.6 | 14.0 | -8.1 | -10.8 | 10.0 | 8.8 | 2.3 | 65 | 6.0 | 59 |
| Health Employees Superannuation Trust Australia | H.E.S.T. Australia Ltd. | Industry | Accumulation | 64.1 | 14 | 724.9 | 18,463.5 | 15.5 | 13.2 | 13.6 | 16.3 | -6.1 | -11.8 | 9.3 | 9.2 | 2.8 | 42 | 6.9 | 21 |
| Health Industry Plan | Private Hospitals Superannuation Pty. Ltd. | Industry | Accumulation | 98.0 | 6 | 24.4 | 620.1 | 11.7 | 12.3 | 15.2 | 16.9 | -6.6 | -14.7 | 7.7 | 9.3 | 1.8 | 91 | 5.9 | 65 |
| HML Superannuation Fund | MLC Nominees Pty Limited | Retail | Accumulation | 0.0 | 629 | 0.8 | 144.0 | 9.9 | 12.8 | 12.2 | 15.7 | -11.0 | -12.8 | 10.4 | 5.9 | 1.0 | 134 | 4.8 | 118 |
| Holden Employees Superannuation Fund | Holden Employees Superannuation Fund Pty | Corporate | Hybrid | 15.0 | 4 | 6.7 | 691.2 | 13.0 | 12.9 | 14.7 | 13.4 | -9.2 | -12.7 | 13.7 | 9.9 | 2.4 | 61 | 6.4 | 39 |
| HOSTPLUS Superannuation Fund | Host-Plus Pty. Limited | Industry | Accumulation | 89.3 | 20 | 979.3 | 9,510.5 | 13.1 | 13.1 | 14.4 | 15.8 | -4.5 | -13.0 | 6.8 | 9.2 | 2.3 | 65 | 6.4 | 39 |
| IAG & NRMA Superannuation Plan | IAG & NRMA Superannuation Pty Ltd | Corporate | Hybrid | 45.8 | 6 | 14.2 | 1,234.5 | 14.7 | 12.3 | 16.2 | 14.1 | -9.9 | -10.1 | 10.0 | 8.3 | 1.9 | 86 | 6.4 | 39 |
| IBM Australia Limited Superannuation Fund ^a | Coonara Superannuation Services Pty Ltd | Corporate | Hybrid | 53.5 | 9 | 15.4 | 1,629.5 | 15.8 | 14.4 | -10.9 | -12.3 | -12.3 | -11.6 | 8.7 | 8.7 | 1.6 | 105 | | |
| Incitec Pivot Employees Superannuation Fund | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 29.4 | 8 | 1.2 | 137.3 | | | | | -3.5 | -11.8 | 8.9 | 8.8 | | | | |
| Integral Superannuation Fund | Plan B Trustees Limited | Retail | Accumulation | 0.0 | 14 | 0.8 | 128.3 | | | | | -7.6 | -8.7 | 3.6 | 6.4 | | | | |
| Intrust Super Fund | IS INDUSTRY FUND PTY LTD | Industry | Accumulation | 72.7 | 9 | 134.3 | 1,162.5 | 11.9 | 13.4 | 13.1 | 17.0 | -7.2 | -14.7 | 8.8 | 7.8 | 1.7 | 97 | 5.7 | 77 |
| IOOF Portfolio Service Superannuation Fund | IOOF Investment Management Limited | Retail | Hybrid | 6.3 | 1350 | 416.8 | 13,356.0 | 11.1 | 11.2 | 13.0 | 13.6 | -12.7 | -10.5 | 1.9 | 6.7 | -0.7 | 183 | 3.8 | 146 |
| IRIS Superannuation Fund | Super Members Investments Limited | Industry | Accumulation | 88.5 | 10 | 4.0 | 590.4 | 11.4 | 12.2 | 12.3 | 14.0 | -6.6 | -9.0 | 10.2 | 8.0 | 2.9 | 35 | 6.2 | 49 |
| KCA Super ^a | KCA Super Pty Ltd | Corporate | Hybrid | 100.0 | 6 | 1.0 | 168.3 | | | | 15.3 | 13.4 | -5.9 | -12.1 | 11.7 | 8.7 | 2.6 | 51 | |
| Kellogg Retirement Fund | Kellogg Superannuation Pty Limited | Corporate | Hybrid | 97.6 | 1 | 0.5 | 83.4 | 11.8 | 11.9 | 13.0 | 13.2 | -6.8 | -9.7 | 9.1 | 9.9 | 2.7 | 45 | 6.2 | 49 |
| Kingston Superannuation Trust | Equity Trustees Limited | Retail | Accumulation | 98.4 | 4 | 0.6 | 103.3 | | | | | | 0.1 | -1.4 | 9.5 | | | | |
| Labour Union Co-Operative Retirement Fund | L.U.C.R.F. Pty. Ltd. | Industry | Accumulation | 89.6 | 9 | 185.8 | 2,948.4 | 12.6 | 12.9 | 16.6 | 15.5 | -6.9 | -12.7 | 6.2 | 9.2 | 1.7 | 97 | 6.2 | 49 |
| Law Employees Superannuation Fund | LESF Pty Ltd | Industry | Accumulation | 88.2 | 3 | 3.9 | 75.3 | 7.1 | 12.6 | 14.1 | 14.0 | -7.9 | -10.5 | 8.9 | 10.2 | 2.4 | 61 | 5.6 | 83 |
| legalsuper | Legal Super Pty Ltd | Industry | Accumulation | 56.1 | 11 | 39.3 | 1,574.9 | 11.4 | 9.5 | 14.5 | 14.4 | -6.9 | -13.0 | 7.4 | 8.0 | 1.5 | 109 | 5.2 | 96 |
| Lifefocus Superannuation Fund | CCSL Limited | Retail | Accumulation | 7.9 | 14 | 4.2 | 308.6 | 11.4 | 10.4 | 11.7 | 8.7 | -11.8 | -17.3 | -11.4 | 3.0 | -6.3 | 191 | -0.1 | 163 |
| Lifetime Superannuation Fund | Plan B Trustees Limited | Retail | Hybrid | 0.2 | 21 | 5.5 | 801.7 | 14.9 | 11.4 | 13.1 | 15.5 | -11.3 | -11.4 | 8.0 | 9.2 | 1.4 | 112 | 5.6 | 83 |
| Local Authorities Superannuation Fund | Vision Super Pty Ltd | Public Sector | Hybrid | 68.3 | 9 | 105.4 | 4,439.7 | 13.2 | 13.2 | 12.4 | 16.0 | -3.4 | -12.3 | 7.5 | 8.6 | 2.8 | 42 | 6.5 | 36 |
| Local Government Superannuation Scheme | Local Super Pty Ltd | Public Sector | Hybrid | 72.0 | 6 | 27.0 | 1,672.4 | 12.5 | 14.6 | 15.1 | 14.4 | -5.5 | -11.3 | 10.3 | 11.0 | 3.3 | 18 | 7.2 | 12 |
| Local Government Superannuation Scheme | Queensland Local Government Superannuation | Public Sector | Hybrid | 45.5 | 8 | 77.7 | 4,886.6 | 13.7 | 13.7 | 14.6 | 14.2 | -3.6 | -10.8 | 9.5 | 10.5 | 3.5 | 14 | 7.3 | 10 |
| Local Government Superannuation Scheme - Pool A | LGSS Pty Ltd | Public Sector | Accumulation | 46.1 | 5 | 85.9 | 3,356.4 | 10.2 | 12.2 | 12.5 | 10.7 | -6.2 | -14.7 | 11.0 | 7.9 | 1.2 | 126 | 5.0 | 111 |
| Local Government Superannuation Scheme - Pool B | LGSS Pty Ltd | Public Sector | Defined benefit | 83.1 | 6 | 12.4 | 2,941.0 | 13.3 | 13.6 | 16.6 | 13.9 | -7.8 | -18.5 | 9.4 | 8.4 | 0.3 | 167 | 5.4 | 88 |
| Lutheran Super ^a | LCA NOMINEES PTY. LTD. | Corporate | Hybrid | 2.6 | 6 | 7.2 | 325.1 | | | | 13.1 | 13.0 | -6.4 | -8.5 | 7.0 | 6.9 | 2.1 | 80 | |
| Macquarie ADF Superannuation Fund | Macquarie Investment Management Ltd | Retail | Accumulation | 100.0 | 1 | 13.8 | 588.4 | 3.1 | 3.4 | 3.3 | 3.0 | 3.9 | 3.6 | 2.1 | 3.0 | 3.1 | 26 | 3.2 | 158 |
| Macquarie Superannuation Plan | Macquarie Investment Management Ltd | Retail | Accumulation | 13.4 | 2711 | 60.6 | 9,249.4 | 12.6 | 11.4 | 12.4 | 14.2 | -11.6 | -11.5 | 10.4 | 7.1 | 1.1 | 131 | 5.1 | 106 |
| Map Superannuation Plan | MAP Funds Management Ltd | Retail | Accumulation | 46.8 | 7 | 3.1 | 276.8 | 11.2 | 13.8 | 15.1 | 15.8 | -10.0 | -13.7 | 9.9 | 8.4 | 1.4 | 112 | 5.7 | 77 |
| Maritime Super | Maritime Super Pty Limited | Industry | Hybrid | 34.6 | 5 | 30.8 | 3,307.5 | 16.4 | 11.9 | 18.0 | 17.2 | -8.9 | -7.2 | 8.7 | 9.4 | 3.3 | 18 | 7.7 | 5 |
| Mars Australia Retirement Plan ^a | Mars Australia Superannuation Pty Limited | Corporate | Defined benefit | 94.4 | 1 | 2.4 | 390.9 | | | | 16.9 | 18.4 | -9.3 | -13.8 | 13.1 | 11.3 | 3.1 | 26 | |

Table 1: Fund-level rates of return - 200 largest funds

| Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | | | | Five-year per annum ROR (%) / (Rank) 191 funds | Eight-year per annum ROR (%) / (Rank) 163 funds | | |
|--|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|----------|----------|----------|--|---|----------|-----|
| | | | | | | | | 2011 | Jun 2004 | Jun 2005 | Jun 2006 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | | | Jun 2011 | |
| MasterKey Custom Superannuation | MLC Nominees Pty Ltd | Retail | Accumulation | 0.0 | 629 | 16.5 | 4,657.2 | 12.1 | 12.0 | 13.7 | 14.7 | -11.5 | -10.7 | 9.4 | 5.8 | 1.0 | 134 | 5.2 | 96 |
| Meat Industry Employees Superannuation Fund | Meat Industry Employees Superannuation Fur | Industry | Accumulation | 98.1 | 2 | 33.8 | 566.5 | 10.7 | 13.7 | 12.4 | 12.2 | -3.7 | -11.4 | 7.9 | 7.3 | 2.1 | 80 | 5.8 | 73 |
| Media Super | Media Super Limited | Industry | Accumulation | 69.8 | 10 | 126.9 | 3,126.2 | 13.1 | 12.8 | 14.3 | 15.4 | -7.0 | -10.4 | 7.1 | 7.9 | 2.1 | 80 | 6.2 | 49 |
| Mercer Portfolio Service Superannuation Plan | Mercer Investment Nominees Limited | Retail | Accumulation | 100.0 | 164 | 7.4 | 1,604.1 | 11.2 | 10.7 | 12.5 | 12.8 | -8.4 | -11.3 | 9.6 | 8.2 | 1.7 | 97 | 5.2 | 96 |
| Mercer Super Trust | Mercer Investment Nominees Limited | Retail | Hybrid | 43.0 | 48 | 234.5 | 15,582.1 | 12.8 | 12.5 | 14.0 | 15.4 | -7.9 | -12.9 | 7.9 | 8.6 | 1.7 | 97 | 5.8 | 73 |
| Mercy Super | Mercy Super Pty Ltd | Corporate | Hybrid | 70.3 | 5 | 12.1 | 549.6 | 14.0 | 12.8 | 15.5 | 16.5 | -6.2 | -13.4 | 9.0 | 8.2 | 2.2 | 71 | 6.5 | 36 |
| Military Superannuation & Benefits Fund No 1 | Military Superannuation and Benefits Board c | Public Sector | Hybrid | 88.2 | 5 | 143.7 | 3,896.8 | 15.7 | 11.8 | 15.9 | 16.1 | -2.7 | -13.1 | 2.5 | 5.7 | 1.2 | 126 | 6.0 | 59 |
| MLC Superannuation Fund | Nulis Nominees (Australia) Limited | Retail | Accumulation | 100.0 | 1 | 74.8 | 9,043.3 | 12.2 | 11.8 | 13.8 | 14.2 | -13.3 | -12.5 | 8.9 | 5.5 | -0.1 | 171 | 4.5 | 128 |
| MLCS Superannuation Trust | Nulis Nominees (Australia) Limited | Retail | Accumulation | 16.9 | 84 | 175.7 | 2,997.4 | 10.3 | 9.6 | 10.6 | 11.5 | -8.4 | -9.2 | 10.2 | 5.2 | 1.4 | 112 | 4.6 | 125 |
| MTAA Superannuation Fund | Motor Trades Association of Australia Superai | Industry | Accumulation | 79.2 | 8 | 291.9 | 6,178.5 | 16.8 | 17.3 | 15.6 | 18.9 | -3.0 | -23.3 | 4.4 | 4.1 | -0.8 | 185 | 5.4 | 88 |
| National Australia Bank Group Superannuation Fund A | National Australia Bank Superannuation Func | Corporate | Hybrid | 59.3 | 8 | 35.5 | 3,239.8 | 15.4 | 15.0 | 17.5 | 17.3 | -5.6 | -13.5 | 9.6 | 9.0 | 2.7 | 45 | 7.5 | 8 |
| National Mutual Retirement Fund ^a | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 99.8 | 24 | 183.4 | 3,368.4 | 10.7 | 10.9 | 10.9 | 10.9 | -9.0 | -10.7 | 7.9 | 4.6 | 0.3 | 167 | | |
| National Preservation Trust | N. M. Superannuation Proprietary Limited | Retail - ERF | Accumulation | 99.5 | 1 | 366.8 | 326.2 | 4.5 | 6.3 | 5.9 | 6.8 | -3.6 | -5.4 | 2.4 | 3.7 | 0.7 | 146 | 2.5 | 162 |
| Nationwide Superannuation Fund | NSF Nominees Pty. Limited | Retail | Accumulation | 96.0 | 5 | 82.1 | 430.3 | 12.2 | 9.7 | 12.9 | 15.5 | -13.9 | -14.7 | 9.9 | 6.1 | -0.2 | 174 | 4.1 | 139 |
| Nestle Australia Group Superannuation Fund ^a | Total Risk Management Pty Limited | Corporate | Hybrid | 82.0 | 3 | 5.8 | 558.9 | 15.1 | 13.6 | 15.1 | 13.6 | -4.3 | -11.5 | 12.6 | 9.7 | 3.5 | 14 | | |
| Netwealth Superannuation Master Fund | Netwealth Investments Limited | Retail | Accumulation | 0.7 | 253 | 15.0 | 1,317.5 | 12.7 | 13.0 | 15.1 | 10.9 | -12.5 | -11.4 | 4.1 | 5.0 | -1.2 | 188 | 4.1 | 139 |
| New South Wales Electrical Superannuation Scheme | New South Wales Electrical Superannuation S | Industry | Accumulation | 86.5 | 7 | 15.8 | 373.0 | 12.7 | 13.8 | 13.6 | 14.7 | -8.2 | -12.4 | 7.5 | 8.3 | 1.4 | 112 | 5.7 | 77 |
| Newcastle Permanent Superannuation Plan | Mercer Investment Nominees Limited | Retail | Accumulation | 90.8 | 4 | 3.2 | 180.3 | 4.5 | 4.9 | 5.1 | 5.4 | 4.7 | 3.1 | 3.3 | 4.2 | 4.1 | 6 | 4.4 | 131 |
| NGS Super | NGS Super Pty Limited | Industry | Hybrid | 74.5 | 11 | 90.5 | 4,063.2 | 13.6 | 11.0 | 15.4 | 18.0 | -5.9 | -10.0 | 9.2 | 9.2 | 3.6 | 12 | 7.1 | 16 |
| Nufarm Employees Superannuation Trust ^b | Nufarm Employees Superannuation Pty Ltd | Corporate | Accumulation | 53.8 | 32 | 0.6 | 73.6 | 12.9 | 18.3 | 19.7 | 19.7 | -6.7 | -21.6 | 14.3 | 7.9 | 1.5 | 109 | | |
| Oasis Superannuation Master Trust | Oasis Fund Management Limited | Retail | Accumulation | 0.4 | 687 | 74.5 | 4,489.0 | 9.8 | 10.0 | 12.7 | 14.3 | -15.4 | -14.7 | 9.1 | 4.9 | -1.1 | 187 | 3.2 | 158 |
| Officers' Superannuation Fund | Commonwealth Bank Officers Superannuati | Corporate | Hybrid | 33.2 | 8 | 67.1 | 6,815.8 | 13.1 | 14.1 | 15.7 | 16.1 | -2.1 | -9.5 | 11.7 | 9.6 | 4.7 | 3 | 8.2 | 2 |
| O-I Australia Superannuation Fund | Packaging Superannuation Fund Pty Ltd | Corporate | Hybrid | 99.5 | 1 | 0.6 | 158.5 | 14.2 | 11.1 | 14.4 | 17.0 | -9.8 | -16.3 | 9.5 | 6.7 | 0.6 | 152 | 5.2 | 96 |
| OnePath Masterfund | OnePath Custodians Pty Limited | Retail | Hybrid | 8.9 | 100 | 960.5 | 26,716.2 | 9.5 | 10.9 | 8.8 | 13.5 | -8.9 | -12.8 | 9.4 | 5.1 | 0.7 | 146 | 4.0 | 143 |
| Oracle Superannuation Plan ^b | Towers Watson Superannuation Pty Ltd | Corporate | Accumulation | 61.7 | 5 | 2.4 | 146.4 | 14.3 | 14.3 | 20.9 | 18.4 | -7.3 | -20.1 | 15.4 | 10.8 | 2.3 | 65 | | |
| Perpetual WealthFocus Superannuation Fund | Perpetual Superannuation Limited | Retail | Accumulation | 16.4 | 83 | 25.0 | 1,881.0 | 16.0 | 14.6 | 15.2 | 18.1 | -14.1 | -11.2 | 11.2 | 9.0 | 1.8 | 91 | 6.6 | 34 |
| Perpetual's Select Superannuation Fund | Perpetual Superannuation Limited | Retail | Accumulation | 20.7 | 13 | 28.5 | 1,570.6 | 11.0 | 10.5 | 13.8 | 12.5 | -12.2 | -11.2 | 8.8 | 7.3 | 0.5 | 160 | 4.6 | 125 |
| Pilkington (Australia) Superannuation Scheme | Pass Pty Limited | Corporate | Hybrid | 38.9 | 6 | 0.6 | 78.6 | 10.8 | 11.5 | 12.6 | 12.6 | -5.1 | -13.2 | 12.0 | 7.9 | 2.3 | 65 | 5.7 | 77 |
| Plan B Superannuation Fund | Plan B Trustees Limited | Retail | Accumulation | 5.1 | 6 | 5.3 | 100.5 | 10.3 | 8.9 | 10.0 | 12.3 | -5.8 | -7.5 | 7.4 | 7.3 | 2.4 | 61 | 5.1 | 106 |
| Plum Superannuation Fund | PFS Nominees Pty Ltd | Retail | Hybrid | 29.3 | 93 | 152.8 | 10,546.4 | 14.4 | 12.5 | 15.3 | 15.8 | -9.5 | -14.2 | 10.4 | 7.6 | 1.3 | 120 | 5.9 | 65 |
| Premiumchoice Retirement Service | Nulis Nominees (Australia) Limited | Retail | Accumulation | 2.8 | 948 | 2.8 | 330.3 | 11.6 | 8.3 | 12.2 | 12.8 | -14.4 | -13.0 | 9.3 | 5.2 | -0.7 | 183 | 3.4 | 155 |
| Prime Superannuation Fund | Prime Super Pty Ltd | Industry | Accumulation | 93.3 | 9 | 134.8 | 1,204.2 | 10.0 | 9.9 | 11.1 | 13.5 | -8.0 | -16.1 | 2.5 | 8.9 | -0.4 | 180 | 3.5 | 154 |
| Professional Associations Superannuation Fund | Professional Associations Superannuation Lim | Industry | Accumulation | 86.0 | 9 | 446.9 | 1,860.8 | 7.9 | 6.8 | 10.9 | 12.6 | -8.5 | -13.5 | 7.3 | 8.5 | 0.7 | 146 | 3.6 | 152 |
| Public Sector Superannuation Accumulation Plan | Commonwealth Superannuation Corporation | Public Sector | Accumulation | 87.0 | 11 | 109.9 | 2,884.0 | 15.9 | 15.9 | 15.9 | 15.9 | -3.0 | -12.0 | 8.4 | 6.8 | 2.7 | 45 | | |
| Public Sector Superannuation Scheme | Commonwealth Superannuation Corporation | Public Sector | Defined benefit | 99.2 | 2 | 240.2 | 12,534.4 | 14.3 | 13.9 | 13.7 | 17.2 | -2.1 | -14.9 | 10.1 | 7.2 | 2.9 | 35 | 6.9 | 21 |
| Qantas Superannuation Plan | Qantas Superannuation Limited | Corporate | Hybrid | 93.9 | 5 | 33.1 | 6,203.4 | 13.6 | 13.9 | 15.4 | 16.2 | -6.5 | -11.8 | 7.8 | 9.1 | 2.4 | 61 | 6.7 | 31 |
| Quadrant Superannuation Scheme | Quadrant Superannuation Pty Ltd | Industry | Hybrid | 18.1 | 21 | 7.9 | 534.5 | 10.8 | 11.5 | 14.1 | 15.2 | -7.5 | -13.1 | 7.3 | 6.9 | 1.2 | 126 | 5.2 | 96 |
| Queensland Independent Education & Care Superannuation Trust | QIEC Super Pty Ltd | Industry | Accumulation | 87.1 | 20 | 31.1 | 668.9 | 12.8 | 13.4 | 15.1 | 15.6 | -6.8 | -12.8 | 7.6 | 7.4 | 1.6 | 105 | 6.0 | 59 |
| Rei Super | Rei Superannuation Fund Pty Limited | Industry | Accumulation | 75.6 | 4 | 31.8 | 835.2 | 14.4 | 11.4 | 13.7 | 13.9 | -11.6 | -11.5 | 10.2 | 8.6 | 1.3 | 120 | 5.6 | 83 |
| Reserve Bank of Australia Officers Superannuation Fund | Group of individuals | Public Sector | Hybrid | 4.4 | 10 | 2.6 | 917.8 | 9.3 | 13.2 | 12.8 | 19.9 | -2.6 | -12.8 | 11.1 | 9.8 | 4.4 | 5 | 7.1 | 16 |
| Retail Employees Superannuation Trust | Retail Employees Superannuation Pty. Limite | Industry | Hybrid | 87.8 | 13 | 1,957.3 | 21,095.1 | 12.3 | 12.0 | 12.7 | 14.9 | -5.1 | -7.9 | 10.5 | 8.3 | 3.7 | 11 | 6.9 | 21 |
| Retirement Portfolio Service | OnePath Custodians Pty Limited | Retail | Accumulation | 97.4 | 988 | 4.7 | 1,017.4 | 13.2 | 12.2 | 14.9 | 14.4 | -10.0 | -10.5 | 9.1 | 6.7 | 1.4 | 112 | 5.7 | 77 |
| Retirement Wrap | BT Funds Management Limited | Retail | Hybrid | 2.5 | 2000 | 489.8 | 28,662.6 | 11.6 | 10.2 | 11.5 | 12.8 | -12.5 | -10.4 | 7.9 | 5.5 | 0.1 | 169 | 4.1 | 139 |
| Rio Tinto Staff Superannuation Fund | Rio Tinto Staff Fund Pty Limited | Corporate | Hybrid | 56.6 | 9 | 30.0 | 3,238.6 | 14.6 | 12.8 | 14.3 | 16.3 | -8.0 | -12.0 | 10.8 | 9.5 | 2.7 | 45 | 6.8 | 29 |
| Russell Supersolution Master Trust | Total Risk Management Pty Limited | Retail | Hybrid | 41.6 | 52 | 71.3 | 4,986.6 | 8.5 | 14.7 | 14.0 | 14.0 | -10.4 | -11.8 | 11.2 | 9.0 | 1.8 | 91 | | |
| Shell Australia Superannuation Fund ^a | SASF Pty Ltd | Corporate | Hybrid | 16.5 | 5 | 2.7 | 723.8 | 11.6 | 16.8 | 16.8 | 16.8 | -3.5 | -9.2 | 8.9 | 8.7 | 3.9 | 9 | | |
| Smartsave 'Member's Choice' Superannuation Master Plan | Tidswell Financial Services Ltd | Retail | Accumulation | 26.1 | 77 | 16.4 | 224.7 | 9.4 | 8.9 | 11.2 | 10.0 | -10.8 | -9.5 | 6.5 | 3.9 | -0.3 | 178 | 3.4 | 155 |
| SMF Eligible Rollover Fund | Questor Financial Services Limited | Retail - ERF | Accumulation | 99.8 | 1 | 76.2 | 101.9 | 6.0 | 5.4 | 6.3 | 7.6 | -5.6 | -5.0 | 7.1 | 5.1 | 1.7 | 97 | 3.2 | 158 |
| State Public Sector Superannuation Scheme | Board of Trustees of the State Public Sector | Public Sector | Hybrid | 44.5 | 9 | 543.1 | 41,205.8 | 11.1 | 11.1 | 11.1 | 11.1 | 11.1 | 11.1 | 11.1 | 9.8 | | | | |
| State Super Retirement Fund | State Super Financial Services Australia Limit | Retail | Accumulation | 32.8 | 9 | 44.9 | 8,963.0 | 11.5 | 6.5 | 11.8 | 12.5 | -6.9 | -8.8 | 9.5 | 8.2 | 2.5 | 56 | 5.2 | 96 |
| Statewide Superannuation Trust | Statewide Superannuation Pty Ltd | Industry | Hybrid | 58.1 | 8 | 151.0 | 2,450.9 | 13.8 | 10.9 | 13.0 | 15.5 | -6.6 | -17.2 | 4.3 | 5.5 | -0.3 | 178 | 4.3 | 136 |
| Suncorp Master Trust | Suncorp Portfolio Services Limited | Retail | Accumulation | 6.1 | 126 | 262.4 | 6,044.1 | 5.8 | 8.6 | 7.5 | 10.4 | -7.1 | -9.1 | 7.8 | 5.0 | 1.1 | 131 | 3.4 | 155 |
| Sunsuper Superannuation Fund | Sunsuper Pty. Ltd. | Industry | Hybrid | 53.1 | 40 | 1,140.4 | 18,943.5 | 13.1 | 13.2 | 13.2 | 15.6 | -5.9 | -11.4 | 8.4 | 8.6 | 2.5 | 56 | 6.4 | 39 |
| Super Directions Fund ^a | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 28.3 | 17 | 233.9 | 2,656.5 | 10.6 | 14.8 | 10.6 | 14.8 | -11.8 | -15.1 | 10.4 | 4.7 | -0.1 | 171 | | |
| SuperTrace Eligible Rollover Fund | Colonial Mutual Superannuation Pty. Ltd. | Retail - ERF | Accumulation | 99.9 | 1 | 1,254.4 | 1,632.5 | 6.6 | 7.4 | 7.7 | 7.8 | -1.6 | -3.3 | 7.1 | 6.3 | 3.2 | 23 | 4.7 | 123 |

Table 1: Fund-level rates of return - 200 largest funds

| Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | | | | Five-year per annum ROR (%) / (Rank) 191 funds | | Eight-year per annum ROR (%) / (Rank) 163 funds | |
|--|---|--------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|----------|----------|----------|--|-----------|---|-----|
| | | | | | | | | Jun 2004 | Jun 2005 | Jun 2006 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | Jun 2011 | 2007-2011 | 2004-2011 | | |
| | | | | | | | 2011 | | | | | | | | | | | | |
| Symetry Personal Retirement Fund | Avanteos Investments Limited | Retail | Accumulation | 12.9 | 18 | 11.2 | 1,304.2 | 11.8 | 8.7 | 12.5 | 12.6 | -11.5 | -14.1 | 8.8 | 6.1 | -0.2 | 174 | 3.8 | 146 |
| Synergy Superannuation Master Fund | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 3.6 | 508 | 15.0 | 1,008.8 | 11.9 | 10.7 | 13.7 | 14.8 | -12.4 | -13.8 | 8.8 | 5.7 | -0.1 | 171 | 4.3 | 136 |
| TAL Superannuation and Insurance Fund ^a | Tower Australian Superannuation Limited | Retail | Accumulation | 35.2 | 1 | 142.6 | 1,753.4 | | | 6.5 | 12.0 | -10.9 | -11.9 | 5.1 | 4.0 | -0.8 | 185 | | |
| Tasplan Superannuation Fund | Tasplan Ltd. | Industry | Accumulation | 82.5 | 5 | 108.6 | 1,611.8 | 13.4 | 11.1 | 13.1 | 13.6 | -6.0 | -8.5 | 7.9 | 8.0 | 2.6 | 51 | 6.2 | 49 |
| Telstra Superannuation Scheme | Telstra Super Pty Ltd | Corporate | Hybrid | 31.4 | 10 | 103.3 | 11,744.1 | 9.4 | 13.0 | 16.8 | 16.9 | -8.3 | -11.6 | 9.3 | 10.4 | 2.7 | 45 | 6.5 | 36 |
| The Allied Unions Superannuation Trust (Queensland) | A.U.S.T. (Queensland) Pty Ltd | Industry | Accumulation | 87.8 | 1 | 18.9 | 192.7 | 10.4 | 12.4 | 14.2 | 16.8 | -7.2 | -12.5 | 7.7 | 7.3 | 1.9 | 86 | 5.7 | 77 |
| The ARA Retirement Fund | Aracon Superannuation Pty Ltd | Retail | Accumulation | 16.6 | 5 | 0.7 | 175.5 | | | 11.0 | 12.7 | -3.0 | -9.9 | 8.0 | 13.7 | 3.9 | 9 | | |
| The Bendigo Superannuation Plan | Sandhurst Trustees Limited | Retail | Accumulation | 24.4 | 249 | 13.4 | 264.2 | 8.2 | 8.5 | 9.8 | 11.8 | -10.5 | -6.9 | 6.9 | 5.2 | 1.0 | 134 | 3.8 | 146 |
| The Executive Superannuation Fund | The Trust Company (Superannuation) Limited | Corporate | Accumulation | 70.3 | 4 | 10.5 | 391.8 | 13.6 | 11.9 | 14.0 | 13.1 | -10.9 | -13.4 | 9.2 | 8.8 | 0.7 | 146 | 5.2 | 96 |
| The Flexible Benefits Super Fund | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 23.7 | 9 | 5.9 | 726.8 | 12.5 | 12.0 | 12.8 | 14.9 | -3.2 | -9.8 | 8.4 | 8.7 | 3.4 | 16 | 6.7 | 31 |
| The Industry Superannuation Fund | The Industry Superannuation Fund Pty Ltd | Industry | Accumulation | 80.2 | 4 | 19.7 | 147.7 | 11.5 | 9.4 | 9.5 | 14.6 | -5.5 | -8.8 | 6.0 | 6.7 | 2.2 | 71 | 5.1 | 106 |
| The Portfolio Service Retirement Fund | Questor Financial Services Limited | Retail | Accumulation | 0.2 | 306 | 34.8 | 4,881.7 | 10.9 | 12.8 | 11.8 | 15.6 | -11.3 | -9.5 | 8.2 | 6.7 | 1.4 | 112 | 5.2 | 96 |
| The Retirement Plan | ASGARD Capital Management Ltd | Retail | Accumulation | 6.2 | 683 | 27.0 | 3,989.4 | 12.5 | 11.0 | 14.5 | 14.4 | -12.0 | -12.1 | 8.8 | 7.1 | 0.6 | 152 | 4.9 | 114 |
| The Transport Industry Superannuation Fund | T.I.S. Pty. Ltd. | Industry | Accumulation | 99.2 | 2 | 7.9 | 84.8 | 10.2 | 13.6 | 10.1 | 17.3 | -11.3 | -14.8 | 6.0 | 6.8 | 0.1 | 169 | 4.1 | 139 |
| The Universal Super Scheme | MLC Nominees Pty Limited | Retail | Accumulation | 20.8 | 406 | 1,165.3 | 32,192.8 | 12.7 | 11.7 | 14.1 | 14.4 | -10.2 | -14.7 | 10.4 | 6.8 | 0.7 | 146 | 5.1 | 106 |
| The Victorian Independent Schools Superannuation Fund ^c | V.I.S. Nominees Pty. Limited | Industry | Hybrid | 60.2 | 4 | 9.3 | 486.9 | | | 12.9 | 14.2 | -10.7 | -9.4 | 10.0 | 5.5 | 1.4 | 112 | | |
| Toyota Australia Superannuation Plan | Toyota Australia Superannuation Plan Pty Ltd | Corporate | Hybrid | 50.7 | 4 | 1.6 | 238.6 | 11.9 | 11.0 | 14.1 | 13.4 | -4.9 | -12.4 | 8.4 | 8.2 | 2.1 | 80 | 5.8 | 73 |
| Toyota Employees Superannuation Trust | T.E.S.T. Pty Ltd | Corporate | Hybrid | 51.4 | 4 | 4.6 | 372.1 | 12.2 | 11.5 | 14.9 | 14.0 | -4.6 | -12.8 | 8.5 | 8.3 | 2.2 | 71 | 6.1 | 55 |
| TWU Superannuation Fund | T W U Nominees Pty Ltd | Industry | Accumulation | 88.8 | 3 | 133.6 | 2,721.2 | 12.6 | 10.7 | 14.9 | 15.1 | -6.6 | -13.4 | 8.8 | 9.2 | 2.0 | 84 | 5.9 | 65 |
| Unisuper | UniSuper Ltd | Industry | Hybrid | 22.8 | 12 | 468.1 | 30,882.6 | 15.9 | 16.5 | 15.8 | 15.6 | -6.7 | -9.5 | 9.4 | 9.0 | 3.1 | 26 | 7.8 | 4 |
| United Technologies Corporation Retirement Plan | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 79.6 | 7 | 3.5 | 276.5 | 15.1 | 13.0 | 15.2 | 12.1 | -4.9 | -11.6 | 12.6 | 10.9 | 3.3 | 18 | 7.3 | 10 |
| Uniting Church in Australia Beneficiary Fund ^b | Benefund Limited | Corporate | Hybrid | 100.0 | 1 | 2.7 | 352.6 | | | 11.5 | 11.8 | -3.2 | -5.3 | 7.4 | 6.9 | 3.3 | 18 | | |
| Uniting Church Superannuation Plan | Uniting Church Superannuation Pty Limited | Industry | Hybrid | 3.0 | 5 | 12.3 | 319.0 | 13.6 | 11.1 | 13.7 | 14.5 | -8.5 | -7.6 | 10.2 | 6.2 | 2.5 | 56 | 6.3 | 45 |
| Vanguard Personal Superannuation Plan | Vanguard Investments Australia Ltd | Retail | Accumulation | 23.6 | 10 | 2.3 | 326.4 | 14.0 | 12.4 | 15.5 | 14.7 | -12.5 | -12.6 | 8.6 | 8.1 | 0.6 | 152 | 5.4 | 88 |
| Victorian Superannuation Fund | VicSuper Pty Ltd | Industry | Hybrid | 49.1 | 7 | 262.3 | 8,666.2 | 11.5 | 10.2 | 13.1 | 14.2 | -6.2 | -10.9 | 6.5 | 9.7 | 2.2 | 71 | 5.6 | 83 |
| Virgin Superannuation | The Trust Company (Superannuation) Limited | Retail | Accumulation | 79.5 | 12 | 27.6 | 360.9 | | | 17.0 | -12.5 | -15.2 | 8.9 | 8.1 | 0.4 | 165 | | | |
| Vision Superannuation Fund | Vision Super Pty Ltd | Industry | Accumulation | 30.6 | 9 | 1.9 | 372.2 | | | | | -3.3 | -9.0 | 7.2 | 9.0 | | | | |
| WA Local Government Superannuation Plan | WA Local Government Superannuation Plan F Public Sector | Accumulation | 23.9 | 11 | 44.4 | 1,530.8 | 11.3 | 11.2 | 12.1 | 15.5 | -3.7 | -14.7 | 6.6 | 8.1 | 1.8 | 91 | 5.3 | 92 | |
| Water Corporation Superannuation Plan | Water Corporation Superannuation Pty Limited | Corporate | Accumulation | 57.5 | 4 | 3.2 | 229.2 | 12.0 | 13.3 | 14.0 | 14.4 | -9.4 | -9.0 | 8.0 | 7.7 | 1.9 | 86 | 5.9 | 65 |
| Wealth Personal Superannuation and Pension Fund | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 8.8 | 14 | 114.6 | 13,644.7 | | | | | | -4.2 | 3.4 | 6.8 | | | | |
| Westpac Mastertrust - Superannuation Division | Westpac Securities Administration Limited | Retail | Accumulation | 42.5 | 187 | 389.6 | 5,542.2 | 9.9 | 11.1 | 11.8 | 12.5 | -10.8 | -11.1 | 9.3 | 6.2 | 0.7 | 146 | 4.4 | 131 |
| Westpac Personal Superannuation Fund | Westpac Securities Administration Limited | Retail | Accumulation | 45.8 | 10 | 21.7 | 525.1 | 8.4 | 9.5 | 10.6 | 10.8 | -9.0 | -9.0 | 9.1 | 6.3 | 1.3 | 120 | 4.3 | 136 |
| Westpac Staff Superannuation Plan | Westpac Staff Superannuation Plan Pty Limited | Corporate | Hybrid | 31.1 | 8 | 37.4 | 3,149.6 | 15.5 | 12.8 | 16.6 | 15.2 | -8.9 | -11.7 | 10.7 | 9.2 | 2.3 | 65 | 6.9 | 21 |
| Worsley Alumina Superannuation Fund | CCSL Limited | Corporate | Hybrid | 16.4 | 6 | 1.5 | 213.5 | 14.4 | 14.5 | 16.7 | 18.3 | -4.8 | -7.8 | 7.5 | 9.2 | 4.0 | 8 | 8.1 | 3 |
| Zurich Master Superannuation Fund | Zurich Australian Superannuation Pty Ltd | Retail | Accumulation | 2.0 | 20 | 50.5 | 1,473.8 | 10.8 | 10.5 | 14.4 | 12.4 | -8.4 | -8.0 | 9.5 | 5.2 | 1.7 | 97 | 5.4 | 88 |

^a Funds with a non-30 June year-end. Fund profile data are as at the fund's year-end. ROR's are as at 30-June. Refer to explanatory notes

^b Funds with a non-30 June year-end. Fund profile data are as at the fund's year-end. ROR's are as at 31-May. Refer to explanatory notes

^c Funds with a non-30 June year-end. Fund profile data are as at the fund's year-end. ROR's are as at 31-July. Refer to explanatory notes

Table 1a: Five-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | Five-year per annum ROR (%) |
|------|---|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|-----------------------------|
| | | | | | | | | | 2011 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | |
| 1 | CBH Superannuation Fund ^b | C.B.H. Superannuation Holdings Pty Ltd | Corporate | Hybrid | 100.0 | 1 | 0.5 | 138.0 | 27.7 | -4.2 | 1.3 | 7.3 | 5.8 | 7.1 |
| 2 | Goldman Sachs & JBWere Superannuation Fund | BEST Superannuation Pty Ltd | Corporate | Hybrid | 96.5 | 1 | 2.0 | 264.9 | 19.3 | -6.5 | -6.2 | 13.8 | 8.2 | 5.2 |
| 3 | Officers' Superannuation Fund | Commonwealth Bank Officers Superannuation | Corporate | Hybrid | 33.2 | 8 | 67.1 | 6,815.8 | 16.1 | -2.1 | -9.5 | 11.7 | 9.6 | 4.7 |
| 4 | Challenger Retirement Fund | Challenger Retirement Services Pty Limited | Retail | Accumulation | 100.0 | 2 | 4.5 | 466.7 | 4.4 | 4.3 | 5.1 | 3.9 | 4.9 | 4.5 |
| 5 | Reserve Bank of Australia Officers Superannuation Fund | Group of individuals | Public Sector | Hybrid | 4.4 | 10 | 2.6 | 917.8 | 19.9 | -2.6 | -12.8 | 11.1 | 9.8 | 4.4 |
| 6 | Catholic Superannuation Fund | CSF Pty Limited | Industry | Accumulation | 63.3 | 10 | 71.7 | 4,277.4 | 20.9 | -6.0 | -10.3 | 7.8 | 11.1 | 4.1 |
| 6 | Newcastle Permanent Superannuation Plan | Mercer Investment Nominees Limited | Retail | Accumulation | 90.8 | 4 | 3.2 | 180.3 | 5.4 | 4.7 | 3.1 | 3.3 | 4.2 | 4.1 |
| 8 | Worsley Alumina Superannuation Fund | CCSL Limited | Corporate | Hybrid | 16.4 | 6 | 1.5 | 213.5 | 18.3 | -4.8 | -7.8 | 7.5 | 9.2 | 4.1 |
| 9 | Shell Australia Superannuation Fund ^b | SASF Pty Ltd | Corporate | Hybrid | 16.5 | 5 | 2.7 | 723.8 | 16.8 | -3.5 | -9.2 | 8.9 | 8.7 | 3.9 |
| 9 | The ARA Retirement Fund | Aracon Superannuation Pty Ltd | Retail | Accumulation | 16.6 | 5 | 0.7 | 175.5 | 12.7 | -3.0 | -9.9 | 8.0 | 13.7 | 3.9 |
| 11 | Retail Employees Superannuation Trust | Retail Employees Superannuation Pty. Limit | Industry | Hybrid | 87.8 | 13 | 1,957.3 | 21,095.1 | 14.9 | -5.1 | -7.9 | 10.5 | 8.3 | 3.7 |
| 12 | AMP Eligible Rollover Fund | AMP Superannuation Limited | Retail - ERF | Accumulation | 99.7 | 1 | 362.9 | 1,467.1 | 4.7 | 4.9 | 3.1 | 1.9 | 3.3 | 3.6 |
| 12 | NGS Super | NGS Super Pty Limited | Industry | Hybrid | 74.5 | 11 | 90.5 | 4,063.2 | 18.0 | -5.9 | -10.0 | 9.2 | 9.2 | 3.6 |
| 14 | Local Government Superannuation Scheme | Queensland Local Government Superannuation | Public Sector | Hybrid | 45.5 | 8 | 77.7 | 4,886.6 | 14.2 | -3.6 | -10.8 | 9.5 | 10.5 | 3.5 |
| 14 | Nestle Australia Group Superannuation Fund ^b | Total Risk Management Pty Limited | Corporate | Hybrid | 82.0 | 3 | 5.8 | 558.9 | 13.6 | -4.3 | -11.5 | 12.6 | 9.7 | 3.5 |
| 16 | Australia Post Superannuation Scheme | PostSuper Pty Ltd | Public Sector | Hybrid | 15.0 | 2 | 46.6 | 6,332.7 | 16.7 | 4.7 | -13.5 | 3.1 | 8.2 | 3.4 |
| 16 | The Flexible Benefits Super Fund | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 23.7 | 9 | 5.9 | 726.8 | 14.9 | -3.2 | -9.8 | 8.4 | 8.7 | 3.4 |
| 18 | Care Super | CARE Super Pty Ltd | Industry | Accumulation | 80.1 | 13 | 199.8 | 4,613.9 | 15.2 | -5.0 | -9.5 | 8.3 | 9.6 | 3.3 |
| 18 | Local Government Superannuation Scheme | Local Super Pty Ltd | Public Sector | Hybrid | 72.0 | 6 | 27.0 | 1,672.4 | 14.4 | -5.5 | -11.3 | 10.3 | 11.0 | 3.3 |
| 18 | Maritime Super | Maritime Super Pty Limited | Industry | Hybrid | 34.6 | 5 | 30.8 | 3,307.5 | 17.2 | -8.9 | -7.2 | 8.7 | 9.4 | 3.3 |
| 18 | United Technologies Corporation Retirement Plan | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 79.6 | 7 | 3.5 | 276.5 | 12.1 | -4.9 | -11.6 | 12.6 | 10.9 | 3.3 |
| 18 | Uniting Church in Australia Beneficiary Fund ^b | Benefund Limited | Corporate | Hybrid | 100.0 | 1 | 2.7 | 352.6 | 11.8 | -3.2 | -5.3 | 7.4 | 6.9 | 3.3 |
| 23 | Auscoal Superannuation Fund | AUSCOAL Superannuation Pty Ltd | Industry | Hybrid | 64.4 | 10 | 69.0 | 6,160.5 | 14.7 | -5.3 | -10.7 | 9.5 | 10.2 | 3.2 |
| 23 | Energy Super | Electricity Supply Industry Superannuation | Industry | Hybrid | 72.6 | 11 | 47.0 | 3,891.8 | 15.9 | -4.2 | -11.1 | 9.6 | 8.6 | 3.3 |
| 23 | SuperTrace Eligible Rollover Fund | Colonial Mutual Superannuation Pty. Ltd. | Retail - ERF | Accumulation | 99.9 | 1 | 1,254.4 | 1,632.5 | 7.8 | -1.6 | -3.3 | 7.1 | 6.3 | 3.2 |
| 26 | Building Unions Superannuation Scheme (Queensland) | BUSS (Queensland) Pty Ltd | Industry | Accumulation | 82.6 | 11 | 92.1 | 2,060.7 | 18.0 | -5.6 | -12.0 | 9.8 | 8.0 | 3.1 |
| 26 | Clough Superannuation Fund | Clough Superannuation Pty Ltd | Corporate | Accumulation | 100.0 | 1 | 1.7 | 140.4 | 22.7 | -8.3 | -15.4 | 13.6 | 7.5 | 3.1 |
| 26 | Club Plus Superannuation Scheme | Club Plus Superannuation Pty Ltd | Industry | Accumulation | 77.1 | 6 | 104.1 | 1,614.0 | 16.7 | -4.5 | -9.5 | 8.6 | 6.5 | 3.1 |
| 26 | Macquarie ADF Superannuation Fund | Macquarie Investment Management Ltd | Retail | Accumulation | 100.0 | 1 | 13.8 | 588.4 | 3.0 | 3.9 | 3.6 | 2.1 | 3.0 | 3.1 |
| 26 | Mars Australia Retirement Plan ^b | Mars Australia Superannuation Pty Limited | Corporate | Defined benefit | 94.4 | 1 | 2.4 | 390.9 | 18.4 | -9.3 | -13.8 | 13.1 | 11.3 | 3.1 |
| 26 | Unisuper | UniSuper Ltd | Industry | Hybrid | 22.8 | 12 | 468.1 | 30,882.6 | 15.6 | -6.7 | -9.5 | 9.4 | 9.0 | 3.1 |
| 32 | Commonwealth Life Personal Superannuation Fund | Commonwealth Custodial Services Limited | Retail | Accumulation | 4.4 | 14 | 76.7 | 2,909.7 | 12.5 | -5.2 | -7.8 | 8.5 | 8.5 | 3.0 |
| 32 | CSS Fund | Commonwealth Superannuation Corporation | Public Sector | Defined benefit | 93.8 | 2 | 140.0 | 4,619.9 | 16.4 | -1.6 | -13.9 | 9.9 | 7.3 | 3.1 |
| 32 | equipsuper | Equipsuper Pty Ltd | Industry | Hybrid | 33.1 | 11 | 52.6 | 4,836.6 | 14.8 | -6.1 | -8.8 | 8.2 | 8.9 | 3.0 |
| 35 | Advance Retirement Savings Account | ASGARD Capital Management Ltd | Retail - ERF | Accumulation | 98.8 | 1 | 31.3 | 198.4 | 3.6 | 4.3 | 2.8 | 1.6 | 2.3 | 2.9 |
| 35 | Bankwest Staff Superannuation Plan | Mercer Investment Nominees Limited | Corporate | Accumulation | 36.4 | 8 | 6.3 | 390.8 | 14.9 | -4.4 | -11.0 | 9.0 | 8.5 | 3.0 |
| 35 | Bluescope Steel Superannuation Fund | Total Risk Management Pty Limited | Corporate | Hybrid | 72.0 | 4 | 9.3 | 1,741.0 | 15.5 | -8.9 | -9.7 | 10.8 | 9.3 | 2.9 |
| 35 | Canegrowers Retirement Fund | Canegrowers Superannuation Pty. Ltd. | Industry | Accumulation | 98.5 | 1 | 0.7 | 89.0 | 9.6 | -5.9 | -6.1 | 10.5 | 7.7 | 2.9 |
| 35 | Construction & Building Unions Superannuation | United Super Pty Ltd | Industry | Accumulation | 98.6 | 5 | 663.3 | 17,540.0 | 17.2 | -4.9 | -11.8 | 8.3 | 8.2 | 2.9 |
| 35 | IRIS Superannuation Fund | Super Members Investments Limited | Industry | Accumulation | 88.5 | 10 | 4.0 | 590.4 | 14.0 | -6.6 | -9.0 | 10.2 | 8.0 | 2.9 |
| 35 | Public Sector Superannuation Scheme | Commonwealth Superannuation Corporation | Public Sector | Defined benefit | 99.2 | 2 | 240.2 | 12,534.4 | 17.2 | -2.1 | -14.9 | 10.1 | 7.2 | 2.9 |
| 42 | AustralianSuper | AustralianSuper Pty Ltd | Industry | Hybrid | 79.3 | 31 | 1,809.6 | 43,383.6 | 17.3 | -5.9 | -12.4 | 8.7 | 8.9 | 2.8 |
| 42 | Health Employees Superannuation Trust Australia | H.E.S.T. Australia Ltd. | Industry | Accumulation | 64.1 | 14 | 724.9 | 18,463.5 | 16.3 | -6.1 | -11.8 | 9.3 | 9.2 | 2.8 |
| 42 | Local Authorities Superannuation Fund | Vision Super Pty Ltd | Public Sector | Hybrid | 68.3 | 9 | 105.4 | 4,439.7 | 16.0 | -3.4 | -12.3 | 7.5 | 8.6 | 2.8 |
| 45 | Dow Australia Superannuation Fund ^b | Dow Australia Superannuation Fund Pty Ltd | Corporate | Accumulation | 71.4 | 8 | 0.3 | 82.1 | 15.3 | -10.0 | -12.4 | 12.6 | 11.7 | 2.7 |

Table 1a: Five-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | Five-year per annum ROR (%) |
|------|---|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|-----------------------------|
| | | | | | | | | | 2011 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | |
| 45 | Kellogg Retirement Fund | Kellogg Superannuation Pty Limited | Corporate | Hybrid | 97.6 | 1 | 0.5 | 83.4 | 13.2 | -6.8 | -9.7 | 9.1 | 9.9 | 2.7 |
| 45 | National Australia Bank Group Superannuation Fund A | National Australia Bank Superannuation Fund | Corporate | Hybrid | 59.3 | 8 | 35.5 | 3,239.8 | 17.3 | -5.6 | -13.5 | 9.6 | 9.0 | 2.7 |
| 45 | Public Sector Superannuation Accumulation Plan | Commonwealth Superannuation Corporation | Public Sector | Accumulation | 87.0 | 11 | 109.9 | 2,884.0 | 15.9 | -3.0 | -12.0 | 8.4 | 6.8 | 2.7 |
| 45 | Rio Tinto Staff Superannuation Fund | Rio Tinto Staff Fund Pty Limited | Corporate | Hybrid | 56.6 | 9 | 30.0 | 3,238.6 | 16.3 | -8.0 | -12.0 | 10.8 | 9.5 | 2.7 |
| 45 | Telstra Superannuation Scheme | Telstra Super Pty Ltd | Corporate | Hybrid | 31.4 | 10 | 103.3 | 11,744.1 | 16.9 | -8.3 | -11.6 | 9.3 | 10.4 | 2.7 |
| 51 | BHP Billiton Superannuation Fund | Total Risk Management Pty Limited | Corporate | Hybrid | 56.0 | 5 | 20.1 | 2,538.2 | 13.9 | -8.1 | -9.0 | 9.7 | 8.9 | 2.6 |
| 51 | Citibank Australia Staff Superannuation Fund ^b | Citibank Australia Staff Superannuation Pty | Corporate | Hybrid | 70.9 | 8 | 0.3 | 70.2 | 14.7 | -7.9 | -10.8 | 9.5 | 10.4 | 2.6 |
| 51 | Fire and Emergency Services Superannuation Fund | Fire and Emergency Services Superannuation Public Sector | Public Sector | Hybrid | 32.2 | 6 | 1.9 | 391.2 | 15.7 | -5.4 | -10.9 | 8.1 | 8.0 | 2.6 |
| 51 | KCA Super ^b | KCA Super Pty Ltd | Corporate | Hybrid | 100.0 | 6 | 1.0 | 168.3 | 13.4 | -5.9 | -12.1 | 11.7 | 8.7 | 2.6 |
| 51 | Tasplan Superannuation Fund | Tasplan Ltd. | Industry | Accumulation | 82.5 | 5 | 108.6 | 1,611.8 | 13.6 | -6.0 | -8.5 | 7.9 | 8.0 | 2.6 |
| 56 | Australian Meat Industry Superannuation Trust | Australian Meat Industry Superannuation Pty | Industry | Accumulation | 75.8 | 5 | 73.3 | 1,188.2 | 15.8 | -4.4 | -13.3 | 8.8 | 8.5 | 2.5 |
| 56 | Concept One Superannuation Plan | Concept One Pty Ltd | Industry | Accumulation | 93.3 | 3 | 17.7 | 181.9 | 13.2 | -6.6 | -5.7 | 7.9 | 5.4 | 2.5 |
| 56 | State Super Retirement Fund | State Super Financial Services Australia Limi | Retail | Accumulation | 32.8 | 9 | 44.9 | 8,963.0 | 12.5 | -6.9 | -8.8 | 9.5 | 8.2 | 2.5 |
| 56 | Sunsuper Superannuation Fund | Sunsuper Pty. Ltd. | Industry | Hybrid | 53.1 | 40 | 1,140.4 | 18,943.5 | 15.6 | -5.9 | -11.4 | 8.4 | 8.6 | 2.5 |
| 56 | Uniting Church Superannuation Plan | Uniting Church Superannuation Pty Limited | Industry | Hybrid | 3.0 | 5 | 12.3 | 319.0 | 14.5 | -8.5 | -7.6 | 10.2 | 6.2 | 2.5 |
| 61 | Holden Employees Superannuation Fund | Holden Employees Superannuation Fund Pty | Corporate | Hybrid | 15.0 | 4 | 6.7 | 691.2 | 13.4 | -9.2 | -12.7 | 13.7 | 9.9 | 2.4 |
| 61 | Law Employees Superannuation Fund | LESF Pty Ltd | Industry | Accumulation | 88.2 | 3 | 3.9 | 75.3 | 14.0 | -7.9 | -10.5 | 8.9 | 10.2 | 2.4 |
| 61 | Plan B Superannuation Fund | Plan B Trustees Limited | Retail | Accumulation | 5.1 | 6 | 5.3 | 100.5 | 12.3 | -5.8 | -7.5 | 7.4 | 7.3 | 2.4 |
| 61 | Qantas Superannuation Plan | Qantas Superannuation Limited | Corporate | Hybrid | 93.9 | 5 | 33.1 | 6,203.4 | 16.2 | -6.5 | -11.8 | 7.8 | 9.1 | 2.4 |
| 65 | First State Superannuation Scheme | FSS Trustee Corporation | Public Sector | Hybrid | 40.2 | 20 | 770.5 | 31,834.8 | 12.3 | -6.5 | -6.9 | 6.9 | 7.3 | 2.3 |
| 65 | Harwood Superannuation Fund | Harwood Nominees Pty Ltd | Corporate | Hybrid | 30.0 | 4 | 13.5 | 1,263.7 | 14.0 | -8.1 | -10.8 | 10.0 | 8.8 | 2.3 |
| 65 | HOSTPLUS Superannuation Fund | Host-Plus Pty. Limited | Industry | Accumulation | 89.3 | 20 | 979.3 | 9,510.5 | 15.8 | -4.5 | -13.0 | 6.8 | 9.2 | 2.3 |
| 65 | Oracle Superannuation Plan ^c | Towers Watson Superannuation Pty Ltd | Corporate | Accumulation | 61.7 | 5 | 2.4 | 146.4 | 18.4 | -7.3 | -20.1 | 15.4 | 10.8 | 2.3 |
| 65 | Pilkington (Australia) Superannuation Scheme | Pass Pty Limited | Corporate | Hybrid | 38.9 | 6 | 0.6 | 78.6 | 12.6 | -5.1 | -13.2 | 12.0 | 7.9 | 2.3 |
| 65 | Westpac Staff Superannuation Plan | Westpac Staff Superannuation Plan Pty Limi | Corporate | Hybrid | 31.1 | 8 | 37.4 | 3,149.6 | 15.2 | -8.9 | -11.7 | 10.7 | 9.2 | 2.3 |
| 71 | Advance Retirement Suite | ASGARD Capital Management Ltd | Retail | Accumulation | 52.5 | 17 | 10.1 | 388.5 | 13.4 | -7.5 | -9.6 | 9.2 | 7.5 | 2.2 |
| 71 | AusBev Superannuation Fund | CSSL Limited | Corporate | Hybrid | 55.5 | 34 | 4.7 | 374.7 | 15.4 | -8.0 | -13.1 | 11.8 | 8.2 | 2.2 |
| 71 | Australian Government Employees Superannuation Trust | AGEST Super Pty Ltd | Industry | Accumulation | 55.4 | 12 | 162.5 | 4,461.0 | 15.2 | -5.2 | -11.8 | 6.6 | 8.3 | 2.2 |
| 71 | Austsafe Superannuation Fund | Austsafe Pty Ltd | Industry | Accumulation | 81.5 | 9 | 134.7 | 1,192.2 | 16.8 | -7.3 | -13.7 | 9.8 | 8.6 | 2.2 |
| 71 | Coal Industry Superannuation Fund | Coal Industry Superannuation Board | Public Sector | Hybrid | 100.0 | 1 | 1.1 | 157.5 | 17.2 | -8.5 | -12.8 | 10.6 | 8.0 | 2.2 |
| 71 | Mercy Super | Mercy Super Pty Ltd | Corporate | Hybrid | 70.3 | 5 | 12.1 | 549.6 | 16.5 | -6.2 | -13.4 | 9.0 | 8.2 | 2.2 |
| 71 | The Industry Superannuation Fund | The Industry Superannuation Fund Pty Ltd | Industry | Accumulation | 80.2 | 4 | 19.7 | 147.7 | 14.6 | -5.5 | -8.8 | 6.0 | 6.7 | 2.2 |
| 71 | Toyota Employees Superannuation Trust | T.E.S.T. Pty Ltd | Corporate | Hybrid | 51.4 | 4 | 4.6 | 372.1 | 14.0 | -4.6 | -12.8 | 8.5 | 8.3 | 2.2 |
| 71 | Victorian Superannuation Fund | VicSuper Pty Ltd | Industry | Hybrid | 49.1 | 7 | 262.3 | 8,666.2 | 14.2 | -6.2 | -10.9 | 6.5 | 9.7 | 2.2 |
| 80 | Lutheran Super ^d | LCA NOMINEES PTY. LTD. | Corporate | Hybrid | 2.6 | 6 | 7.2 | 325.1 | 13.0 | -6.4 | -8.5 | 7.0 | 6.9 | 2.1 |
| 80 | Meat Industry Employees Superannuation Fund | Meat Industry Employees Superannuation Fu | Industry | Accumulation | 98.1 | 2 | 33.8 | 566.5 | 12.2 | -3.7 | -11.4 | 7.9 | 7.3 | 2.1 |
| 80 | Media Super | Media Super Limited | Industry | Accumulation | 69.8 | 10 | 126.9 | 3,126.2 | 15.4 | -7.0 | -10.4 | 7.1 | 7.9 | 2.1 |
| 80 | Toyota Australia Superannuation Plan | Toyota Australia Superannuation Plan Pty Lt | Corporate | Hybrid | 50.7 | 4 | 1.6 | 238.6 | 13.4 | -4.9 | -12.4 | 8.4 | 8.2 | 2.1 |
| 84 | Colonial Super Retirement Fund | Colonial Mutual Superannuation Pty. Ltd. | Retail | Accumulation | 99.9 | 1 | 178.0 | 2,820.5 | 15.3 | -6.3 | -10.5 | 8.0 | 5.9 | 2.0 |
| 84 | TWU Superannuation Fund | T W U Nominees Pty Ltd | Industry | Accumulation | 88.8 | 3 | 133.6 | 2,721.2 | 15.1 | -6.6 | -13.4 | 8.8 | 9.2 | 2.0 |
| 86 | ANZ Australian Staff Superannuation Scheme ^d | ANZ Staff Superannuation (Australia) Pty. Li | Corporate | Hybrid | 72.0 | 4 | 32.9 | 2,415.0 | 14.7 | -7.4 | -15.3 | 10.5 | 10.8 | 1.9 |
| 86 | AXA Australia Staff Superannuation Plan | Mercer Investment Nominees Limited | Corporate | Hybrid | 6.2 | 6 | 2.5 | 384.3 | 15.6 | -10.3 | -15.0 | 14.5 | 8.8 | 1.9 |
| 86 | IAG & NRMA Superannuation Plan | IAG & NRMA Superannuation Pty Ltd | Corporate | Hybrid | 45.8 | 6 | 14.2 | 1,234.5 | 14.1 | -9.9 | -10.1 | 10.0 | 8.3 | 1.9 |
| 86 | The Allied Unions Superannuation Trust (Queensland) | A.U.S.T. (Queensland) Pty Ltd | Industry | Accumulation | 87.8 | 1 | 18.9 | 192.7 | 16.8 | -7.2 | -12.5 | 7.7 | 7.3 | 1.9 |
| 86 | Water Corporation Superannuation Plan | Water Corporation Superannuation Pty Limit | Corporate | Accumulation | 57.5 | 4 | 3.2 | 229.2 | 14.4 | -9.4 | -9.0 | 8.0 | 7.7 | 1.9 |

Table 1a: Five-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | Five-year per annum ROR (%) |
|------|--|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|-----------------------------|
| | | | | | | | | | 2011 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | |
| 91 | AvSuper Fund | AvSuper Pty Ltd | Public Sector | Hybrid | 24.1 | 7 | 5.9 | 1,236.2 | 15.6 | -7.4 | -14.0 | 7.9 | 10.1 | 1.8 |
| 91 | First Super | First Super Pty Limited | Industry | Accumulation | 89.6 | 4 | 74.4 | 1,652.1 | 16.0 | -6.9 | -13.8 | 10.4 | 6.2 | 1.8 |
| 91 | Health Industry Plan | Private Hospitals Superannuation Pty. Ltd. | Industry | Accumulation | 98.0 | 6 | 24.4 | 620.1 | 16.9 | -6.6 | -14.7 | 7.7 | 9.3 | 1.8 |
| 91 | Perpetual WealthFocus Superannuation Fund | Perpetual Superannuation Limited | Retail | Accumulation | 16.4 | 83 | 25.0 | 1,881.0 | 18.1 | -14.1 | -11.2 | 11.2 | 9.0 | 1.8 |
| 91 | Russell Supersolution Master Trust | Total Risk Management Pty Limited | Retail | Hybrid | 41.6 | 52 | 71.3 | 4,986.6 | 14.0 | -10.4 | -11.8 | 11.2 | 9.0 | 1.8 |
| 91 | WA Local Government Superannuation Plan | WA Local Government Superannuation Plan | Public Sector | Accumulation | 23.9 | 11 | 44.4 | 1,530.8 | 15.5 | -3.7 | -14.7 | 6.6 | 8.1 | 1.8 |
| 97 | Australian Catholic Superannuation and Retirement Fund | SCS Super Pty. Limited | Industry | Accumulation | 72.5 | 11 | 89.3 | 4,460.6 | 15.4 | -7.7 | -12.2 | 7.6 | 8.0 | 1.7 |
| 97 | FuturePlus Super | Chifley Financial Services Limited | Retail | Accumulation | 74.4 | 10 | 19.5 | 347.5 | 10.5 | -8.1 | -7.8 | 7.7 | 8.0 | 1.7 |
| 97 | Intrust Super Fund | IS INDUSTRY FUND PTY LTD | Industry | Accumulation | 72.7 | 9 | 134.3 | 1,162.5 | 17.0 | -7.2 | -14.7 | 8.8 | 7.8 | 1.7 |
| 97 | Labour Union Co-Operative Retirement Fund | L.U.C.R.F. Pty. Ltd. | Industry | Accumulation | 89.6 | 9 | 185.8 | 2,948.4 | 15.5 | -6.9 | -12.7 | 6.2 | 9.2 | 1.7 |
| 97 | Mercer Portfolio Service Superannuation Plan | Mercer Investment Nominees Limited | Retail | Accumulation | 100.0 | 164 | 7.4 | 1,604.1 | 12.8 | -8.4 | -11.3 | 9.6 | 8.2 | 1.7 |
| 97 | Mercer Super Trust | Mercer Investment Nominees Limited | Retail | Hybrid | 43.0 | 48 | 234.5 | 15,582.1 | 15.4 | -7.9 | -12.9 | 7.9 | 8.6 | 1.7 |
| 97 | SMF Eligible Rollover Fund | Questor Financial Services Limited | Retail - ERF | Accumulation | 99.8 | 1 | 76.2 | 101.9 | 7.6 | -5.6 | -5.0 | 7.1 | 5.1 | 1.7 |
| 97 | Zurich Master Superannuation Fund | Zurich Australian Superannuation Pty Ltd | Retail | Accumulation | 2.0 | 20 | 50.5 | 1,473.8 | 12.4 | -8.4 | -8.0 | 9.5 | 5.2 | 1.8 |
| 105 | Brisbane City Council Superannuation Plan | City Super Pty Ltd | Public Sector | Hybrid | 51.8 | 10 | 14.9 | 1,539.4 | 16.0 | -9.2 | -13.1 | 9.9 | 7.8 | 1.6 |
| 105 | Combined Fund ^b | Combined Fund Pty Ltd | Industry | Hybrid | 67.4 | 8 | 10.4 | 524.4 | 15.9 | -9.0 | -10.5 | 6.7 | 7.6 | 1.6 |
| 105 | IBM Australia Limited Superannuation Fund ^b | Coonara Superannuation Services Pty Ltd | Corporate | Hybrid | 53.5 | 9 | 15.4 | 1,629.5 | 14.4 | -10.9 | -12.3 | 11.6 | 8.7 | 1.6 |
| 105 | Queensland Independent Education & Care Superannuation Trust | QIEC Super Pty Ltd | Industry | Accumulation | 87.1 | 20 | 31.1 | 668.9 | 15.6 | -6.8 | -12.8 | 7.6 | 7.4 | 1.6 |
| 109 | Alcoa of Australia Retirement Plan | Alcoa of Australia Retirement Plan Pty Ltd | Corporate | Hybrid | 80.2 | 4 | 6.7 | 1,430.2 | 15.0 | -9.8 | -12.3 | 8.9 | 8.6 | 1.5 |
| 109 | legalsuper | Legal Super Pty Ltd | Industry | Accumulation | 56.1 | 11 | 39.3 | 1,574.9 | 14.4 | -6.9 | -13.0 | 7.4 | 8.0 | 1.5 |
| 109 | Nufarm Employees Superannuation Trust ^c | Nufarm Employees Superannuation Pty Ltd | Corporate | Accumulation | 53.8 | 32 | 0.6 | 73.6 | 19.7 | -6.7 | -21.6 | 14.3 | 7.9 | 1.6 |
| 112 | Energy Industries Superannuation Scheme-Pool A | Energy Industries Superannuation Scheme Pt | Public Sector | Accumulation | 38.5 | 5 | 17.9 | 1,356.8 | 10.9 | -7.4 | -11.8 | 9.4 | 8.4 | 1.4 |
| 112 | Lifetime Superannuation Fund | Plan B Trustees Limited | Industry | Hybrid | 0.2 | 21 | 5.5 | 801.7 | 15.5 | -11.3 | -11.4 | 8.0 | 9.2 | 1.4 |
| 112 | Map Superannuation Plan | MAP Funds Management Ltd | Retail | Accumulation | 46.8 | 7 | 3.1 | 276.8 | 15.8 | -10.0 | -13.7 | 9.9 | 8.4 | 1.4 |
| 112 | MLCS Superannuation Trust | Nulis Nominees (Australia) Limited | Retail | Accumulation | 16.9 | 84 | 175.7 | 2,997.4 | 11.5 | -8.4 | -9.2 | 10.2 | 5.2 | 1.4 |
| 112 | New South Wales Electrical Superannuation Scheme | New South Wales Electrical Superannuation | Industry | Accumulation | 86.5 | 7 | 15.8 | 373.0 | 14.7 | -8.2 | -12.4 | 7.5 | 8.3 | 1.4 |
| 112 | Retirement Portfolio Service | OnePath Custodians Pty Limited | Retail | Accumulation | 97.4 | 988 | 4.7 | 1,017.4 | 14.4 | -10.0 | -10.5 | 9.1 | 6.7 | 1.4 |
| 112 | The Portfolio Service Retirement Fund | Questor Financial Services Limited | Retail | Accumulation | 0.2 | 306 | 34.8 | 4,881.7 | 15.6 | -11.3 | -9.5 | 8.2 | 6.7 | 1.4 |
| 112 | The Victorian Independent Schools Superannuation Fund ^d | V.I.S. Nominees Pty. Limited | Industry | Hybrid | 60.2 | 4 | 9.3 | 486.9 | 14.2 | -10.7 | -9.4 | 10.0 | 5.5 | 1.4 |
| 120 | Australian Superannuation Savings Employment Trust - Asset Super | A S S E T Ltd | Industry | Accumulation | 35.1 | 8 | 84.8 | 1,837.0 | 13.6 | -11.3 | -11.7 | 10.6 | 8.5 | 1.3 |
| 120 | Australia's Unclaimed Super Fund | Industry Funds Investments Ltd | Retail - ERF | Accumulation | 99.1 | 1 | 1,429.4 | 527.3 | 12.8 | -4.6 | -11.5 | 6.5 | 5.2 | 1.3 |
| 120 | EquitySuper | Equity Trustees Superannuation Limited | Retail | Hybrid | 28.9 | 80 | 47.0 | 717.2 | 13.5 | -11.0 | -8.8 | 9.2 | 5.8 | 1.3 |
| 120 | Plum Superannuation Fund | PFS Nominees Pty Ltd | Retail | Hybrid | 29.3 | 93 | 152.8 | 10,546.4 | 15.8 | -9.5 | -14.2 | 10.4 | 7.6 | 1.3 |
| 120 | Rei Super | Rei Superannuation Fund Pty Limited | Industry | Accumulation | 75.6 | 4 | 31.8 | 835.2 | 13.9 | -11.6 | -11.5 | 10.2 | 8.6 | 1.3 |
| 120 | Westpac Personal Superannuation Fund | Westpac Securities Administration Limited | Retail | Accumulation | 45.8 | 10 | 21.7 | 525.1 | 10.8 | -9.0 | -9.0 | 9.1 | 6.3 | 1.3 |
| 126 | ASC Superannuation Fund | The Trust Company (Superannuation) Limited | Corporate | Hybrid | 61.2 | 3 | 1.4 | 100.6 | 14.9 | -9.8 | -11.0 | 9.3 | 5.1 | 1.2 |
| 126 | Boc Gases Superannuation Fund | BOC Superannuation Pty Ltd | Corporate | Hybrid | 84.0 | 4 | 3.6 | 495.2 | 16.2 | -10.5 | -14.6 | 10.6 | 8.0 | 1.2 |
| 126 | Local Government Superannuation Scheme - Pool A | LGSS Pty Ltd | Public Sector | Accumulation | 46.1 | 5 | 85.9 | 3,356.4 | 10.7 | -6.2 | -14.7 | 11.0 | 7.9 | 1.2 |
| 126 | Military Superannuation & Benefits Fund No 1 | Military Superannuation and Benefits Board | Public Sector | Hybrid | 88.2 | 5 | 143.7 | 3,896.8 | 16.1 | -2.7 | -13.1 | 2.5 | 5.7 | 1.2 |
| 126 | Quadrant Superannuation Scheme | Quadrant Superannuation Pty Ltd | Industry | Hybrid | 18.1 | 21 | 7.9 | 534.5 | 15.2 | -7.5 | -13.1 | 7.3 | 6.9 | 1.2 |
| 131 | AMG Universal Super | The Trust Company (Superannuation) Limited | Retail | Accumulation | 3.4 | 63 | 2.7 | 170.8 | 17.1 | -12.4 | -10.6 | 8.0 | 6.6 | 1.1 |
| 131 | Macquarie Superannuation Plan | Macquarie Investment Management Ltd | Retail | Accumulation | 13.4 | 2711 | 60.6 | 9,249.4 | 14.2 | -11.6 | -11.5 | 10.4 | 7.1 | 1.1 |
| 131 | Suncorp Master Trust | Suncorp Portfolio Services Limited | Retail | Accumulation | 6.1 | 126 | 262.4 | 6,044.1 | 10.4 | -7.1 | -9.1 | 7.8 | 5.0 | 1.1 |
| 134 | Australian YMCA Superannuation Fund | Austymca Nominees Pty Ltd | Corporate | Accumulation | 98.6 | 2 | 15.6 | 85.9 | 17.3 | -16.7 | -9.1 | 13.5 | 4.4 | 1.0 |
| 134 | ClearView Retirement Plan | ClearView Life Nominees Pty Limited | Retail | Accumulation | 100.0 | 24 | 17.4 | 1,278.0 | 12.3 | -10.1 | -10.0 | 8.4 | 6.8 | 1.0 |

Table 1a: Five-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | Five-year per annum ROR (%) |
|------|--|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|-----------------------------|
| | | | | | | | | | 2011 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | |
| 134 | Club Super | Club Plus QLD Pty Ltd | Industry | Accumulation | 90.1 | 8 | 33.4 | 311.2 | 16.3 | -8.3 | -15.3 | 8.4 | 7.2 | 1.0 |
| 134 | Energy Industries Superannuation Scheme-Pool B | Energy Industries Superannuation Scheme Pt | Public Sector | Defined benefit | 97.2 | 1 | 4.5 | 1,994.1 | 14.6 | -8.5 | -16.3 | 9.4 | 9.7 | 1.0 |
| 134 | HML Superannuation Fund | MLC Nominees Pty Limited | Retail | Accumulation | 0.0 | 629 | 0.8 | 144.0 | 15.7 | -11.0 | -12.8 | 10.4 | 5.9 | 1.0 |
| 134 | MasterKey Custom Superannuation | MLC Nominees Pty Ltd | Retail | Accumulation | 0.0 | 629 | 16.5 | 4,657.2 | 14.7 | -11.5 | -10.7 | 9.4 | 5.8 | 1.0 |
| 134 | The Bendigo Superannuation Plan | Sandhurst Trustees Limited | Retail | Accumulation | 24.4 | 249 | 13.4 | 264.2 | 11.8 | -10.5 | -6.9 | 6.9 | 5.2 | 1.0 |
| 141 | ASGARD Independence Plan Division Two | ASGARD Capital Management Ltd | Retail | Accumulation | 26.1 | 820 | 316.0 | 16,045.1 | 13.9 | -11.7 | -10.5 | 8.7 | 7.2 | 0.9 |
| 141 | Christian Super | Christian Super Pty Limited | Industry | Accumulation | 61.0 | 5 | 20.1 | 601.9 | 14.3 | -8.4 | -13.6 | 7.1 | 7.8 | 0.9 |
| 143 | Australian Ethical Retail Superannuation Fund | Australian Ethical Superannuation Pty Ltd | Retail | Accumulation | 36.8 | 13 | 13.9 | 387.8 | 15.3 | -11.4 | -4.4 | 2.4 | 3.9 | 0.8 |
| 143 | BT Classic Lifetime | BT Funds Management No. 2 Limited | Retail | Accumulation | 3.0 | 16 | 5.7 | 290.1 | 13.3 | -11.0 | -12.9 | 10.0 | 7.5 | 0.8 |
| 143 | Freedom of Choice Superannuation Masterfund | Equity Trustees Superannuation Limited | Retail | Accumulation | 25.4 | 384 | 5.3 | 165.6 | 15.6 | -12.2 | -7.7 | 7.3 | 3.5 | 0.8 |
| 146 | National Preservation Trust | N. M. Superannuation Proprietary Limited | Retail - ERF | Accumulation | 99.5 | 1 | 366.8 | 326.2 | 6.8 | -3.6 | -5.4 | 2.4 | 3.7 | 0.7 |
| 146 | OnePath Masterfund | OnePath Custodians Pty Limited | Retail | Hybrid | 8.9 | 100 | 960.5 | 26,716.2 | 13.5 | -8.9 | -12.8 | 9.4 | 5.1 | 0.7 |
| 146 | Professional Associations Superannuation Fund | Professional Associations Superannuation Lir | Industry | Accumulation | 86.0 | 9 | 446.9 | 1,860.8 | 12.6 | -8.5 | -13.5 | 7.3 | 8.5 | 0.7 |
| 146 | The Executive Superannuation Fund | The Trust Company (Superannuation) Limite | Corporate | Accumulation | 70.3 | 4 | 10.5 | 391.8 | 13.1 | -10.9 | -13.4 | 9.2 | 8.8 | 0.7 |
| 146 | The Universal Super Scheme | MLC Nominees Pty Limited | Retail | Accumulation | 20.8 | 406 | 1,165.3 | 32,192.8 | 14.4 | -10.2 | -14.7 | 10.4 | 6.8 | 0.7 |
| 146 | Westpac Mastertrust - Superannuation Division | Westpac Securities Administration Limited | Retail | Accumulation | 42.5 | 187 | 389.6 | 5,542.2 | 12.5 | -10.8 | -11.1 | 9.3 | 6.2 | 0.7 |
| 152 | AMP Superannuation Savings Trust | AMP Superannuation Limited | Retail | Hybrid | 15.7 | 81 | 2,858.2 | 51,484.1 | 13.6 | -9.0 | -13.4 | 8.2 | 6.6 | 0.6 |
| 152 | Australian Eligible Rollover Fund | Perpetual Superannuation Limited | Retail - ERF | Accumulation | 94.8 | 1 | 734.1 | 882.6 | 10.5 | -8.5 | -14.6 | 11.0 | 7.7 | 0.7 |
| 152 | Colonial First State Rollover & Superannuation Fund | Colonial First State Investments Limited | Retail | Accumulation | 11.0 | 46 | 68.4 | 3,519.5 | 15.2 | -12.6 | -13.8 | 10.8 | 7.2 | 0.6 |
| 152 | DPM Retirement Service | Nulis Nominees (Australia) Limited | Retail | Accumulation | 2.3 | 877 | 0.8 | 116.9 | 11.8 | -11.0 | -10.2 | 8.7 | 6.1 | 0.6 |
| 152 | Guild Retirement Fund | Guild Trustee Services Pty. Limited | Retail | Accumulation | 34.1 | 13 | 64.8 | 680.0 | 12.3 | -9.7 | -12.4 | 8.2 | 7.3 | 0.6 |
| 152 | O-I Australia Superannuation Fund | Packaging Superannuation Fund Pty Ltd | Corporate | Hybrid | 99.5 | 1 | 0.6 | 158.5 | 17.0 | -9.8 | -16.3 | 9.5 | 6.7 | 0.6 |
| 152 | The Retirement Plan | ASGARD Capital Management Ltd | Retail | Accumulation | 6.2 | 683 | 27.0 | 3,989.4 | 14.4 | -12.0 | -12.1 | 8.8 | 7.1 | 0.6 |
| 152 | Vanguard Personal Superannuation Plan | Vanguard Investments Australia Ltd | Retail | Accumulation | 23.6 | 10 | 2.3 | 326.4 | 14.7 | -12.5 | -12.6 | 8.6 | 8.1 | 0.6 |
| 160 | BT Lifetime Super | BT Funds Management Limited | Retail | Accumulation | 6.8 | 48 | 82.4 | 2,669.1 | 13.1 | -11.2 | -12.8 | 9.3 | 7.4 | 0.5 |
| 160 | Colonial First State FirstChoice Superannuation Trust | Colonial First State Investments Limited | Retail | Accumulation | 0.1 | 569 | 663.9 | 41,162.7 | 13.0 | -12.4 | -11.7 | 9.4 | 7.3 | 0.5 |
| 160 | ExxonMobil Superannuation Plan | ExxonMobil Superannuation Plan Pty Ltd | Corporate | Hybrid | 98.3 | 1 | 2.7 | 813.2 | 13.1 | -11.0 | -11.0 | 6.6 | 7.2 | 0.5 |
| 160 | General Retirement Plan | Equity Trustees Limited | Corporate | Accumulation | 99.1 | 13 | 17.0 | 84.8 | 12.5 | -9.2 | -11.1 | 8.2 | 4.3 | 0.5 |
| 160 | Perpetual's Select Superannuation Fund | Perpetual Superannuation Limited | Retail | Accumulation | 20.7 | 13 | 28.5 | 1,570.6 | 12.5 | -12.2 | -11.2 | 8.8 | 7.3 | 0.5 |
| 165 | AON Master Trust | AON Superannuation Pty Limited | Retail | Hybrid | 9.7 | 64 | 59.6 | 2,049.5 | 11.7 | -8.6 | -13.3 | 8.3 | 6.5 | 0.4 |
| 165 | Virgin Superannuation | The Trust Company (Superannuation) Limite | Retail | Accumulation | 79.5 | 12 | 27.6 | 360.9 | 17.0 | -12.5 | -15.2 | 8.9 | 8.1 | 0.4 |
| 167 | Local Government Superannuation Scheme - Pool B | LGSS Pty Ltd | Public Sector | Defined benefit | 83.1 | 6 | 12.4 | 2,941.0 | 13.9 | -7.8 | -18.5 | 9.4 | 8.4 | 0.3 |
| 167 | National Mutual Retirement Fund ^d | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 99.8 | 24 | 183.4 | 3,368.4 | 10.9 | -9.0 | -10.7 | 7.9 | 4.6 | 0.4 |
| 169 | Retirement Wrap | BT Funds Management Limited | Retail | Hybrid | 2.5 | 2000 | 489.8 | 28,662.6 | 12.8 | -12.5 | -10.4 | 7.9 | 5.5 | 0.1 |
| 169 | The Transport Industry Superannuation Fund | T.I.S. Pty. Ltd. | Industry | Accumulation | 99.2 | 2 | 7.9 | 84.8 | 17.3 | -11.3 | -14.8 | 6.0 | 6.8 | 0.1 |
| 171 | MLC Superannuation Fund | Nulis Nominees (Australia) Limited | Retail | Accumulation | 100.0 | 1 | 74.8 | 9,043.3 | 14.2 | -13.3 | -12.5 | 8.9 | 5.5 | -0.1 |
| 171 | Super Directions Fund ^d | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 28.3 | 17 | 233.9 | 2,656.5 | 14.8 | -11.8 | -15.1 | 10.4 | 4.7 | -0.1 |
| 171 | Synergy Superannuation Master Fund | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 3.6 | 508 | 15.0 | 1,008.8 | 14.8 | -12.4 | -13.8 | 8.8 | 5.7 | -0.1 |
| 174 | Avanteos Superannuation Trust | Avanteos Investments Limited | Retail | Accumulation | 14.6 | 18 | 13.2 | 2,384.2 | 14.0 | -14.4 | -8.1 | 5.4 | 4.7 | -0.2 |
| 174 | Fiducian Superannuation Fund | Fiducian Portfolio Services Limited | Retail | Accumulation | 16.5 | 49 | 6.4 | 751.9 | 14.1 | -13.8 | -11.4 | 7.8 | 5.4 | -0.2 |
| 174 | Nationwide Superannuation Fund | NSF Nominees Pty. Limited | Retail | Accumulation | 96.0 | 5 | 82.1 | 430.3 | 15.5 | -13.9 | -14.7 | 9.9 | 6.1 | -0.2 |
| 174 | Symetry Personal Retirement Fund | Avanteos Investments Limited | Retail | Accumulation | 12.9 | 18 | 11.2 | 1,304.2 | 12.6 | -11.5 | -14.1 | 8.8 | 6.1 | -0.2 |
| 178 | Smartsave 'Member's Choice' Superannuation Master Plan | Tidswell Financial Services Ltd | Retail | Accumulation | 26.1 | 77 | 16.4 | 224.7 | 10.0 | -10.8 | -9.5 | 6.5 | 3.9 | -0.3 |
| 178 | Statewide Superannuation Trust | Statewide Superannuation Pty Ltd | Industry | Hybrid | 58.1 | 8 | 151.0 | 2,450.9 | 15.5 | -6.6 | -17.2 | 4.3 | 5.5 | -0.3 |
| 180 | First Quest Retirement Service | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 3.3 | 360 | 3.2 | 227.9 | 14.5 | -14.4 | -13.5 | 9.1 | 5.7 | -0.4 |

Table 1a: Five-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | One-year ROR (%) | | | | | Five-year per annum ROR (%) |
|------|--|---|--------------|-------------------|--|------------------------------|--------------------------|---------------------------|------------------|----------|----------|----------|----------|-----------------------------|
| | | | | | | | | | 2011 | Jun 2007 | Jun 2008 | Jun 2009 | Jun 2010 | |
| 180 | Prime Superannuation Fund | Prime Super Pty Ltd | Industry | Accumulation | 93.3 | 9 | 134.8 | 1,204.2 | 13.5 | -8.0 | -16.1 | 2.5 | 8.9 | -0.4 |
| 182 | Aon Eligible Rollover Fund | AON Superannuation Pty Limited | Retail - ERF | Accumulation | 95.6 | 1 | 54.8 | 83.5 | 2.6 | -5.5 | -2.7 | 1.9 | 0.8 | -0.6 |
| 183 | IOOF Portfolio Service Superannuation Fund | IOOF Investment Management Limited | Retail | Hybrid | 6.3 | 1350 | 416.8 | 13,356.0 | 13.6 | -12.7 | -10.5 | 1.9 | 6.7 | -0.7 |
| 183 | Premiumchoice Retirement Service | Nulis Nominees (Australia) Limited | Retail | Accumulation | 2.8 | 948 | 2.8 | 330.3 | 12.8 | -14.4 | -13.0 | 9.3 | 5.2 | -0.7 |
| 185 | MTAA Superannuation Fund | Motor Trades Association of Australia Superannuation Fund | Industry | Accumulation | 79.2 | 8 | 291.9 | 6,178.5 | 18.9 | -3.0 | -23.3 | 4.4 | 4.1 | -0.8 |
| 185 | TAL Superannuation and Insurance Fund ^b | Tower Australian Superannuation Limited | Retail | Accumulation | 35.2 | 1 | 142.6 | 1,753.4 | 12.0 | -10.9 | -11.9 | 5.1 | 4.0 | -0.8 |
| 187 | Oasis Superannuation Master Trust | Oasis Fund Management Limited | Retail | Accumulation | 0.4 | 687 | 74.5 | 4,489.0 | 14.3 | -15.4 | -14.7 | 9.1 | 4.9 | -1.1 |
| 188 | EmPlus Superannuation Fund | Equity Trustees Limited | Retail | Accumulation | 84.5 | 25 | 29.6 | 101.1 | 11.0 | -14.3 | -11.7 | 8.1 | 3.6 | -1.2 |
| 188 | Netwealth Superannuation Master Fund | Netwealth Investments Limited | Retail | Accumulation | 0.7 | 253 | 15.0 | 1,317.5 | 10.9 | -12.5 | -11.4 | 4.1 | 5.0 | -1.2 |
| 190 | Bookmakers Superannuation Fund | Equity Trustees Limited | Industry | Accumulation | 6.9 | 2 | 2.1 | 104.3 | 20.0 | -15.7 | -16.9 | -3.2 | -2.4 | -4.5 |
| 191 | Lifefocus Superannuation Fund | CCSL Limited | Retail | Accumulation | 7.9 | 14 | 4.2 | 308.6 | 8.7 | -11.8 | -17.3 | -11.4 | 3.0 | -6.3 |

^a Not all funds have five years of data therefore not all of the largest 200 funds appear above

^b Funds with a non-30 June year-end. Fund profile data are as at the fund's year-end. ROR's are as at 30-June. Refer to explanatory notes

^c Funds with a non-30 June year-end. Fund profile data are as at the fund's year-end. ROR's are as at 31-May. Refer to explanatory notes

^d Funds with a non-30 June year-end. Fund profile data are as at the fund's year-end. ROR's are as at 31-July. Refer to explanatory notes

Table 1b: Eight-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | Five-year per annum ROR (%) | Eight-year per annum ROR (%) |
|------|--|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|-----------------------------|------------------------------|
| | | | | | | | | | 2007-2011 | 2004-2011 |
| | | | | | | | | | | |
| | | | | | | 2011 | | | | |
| 1 | Goldman Sachs & JBWere Superannuation Fund | BEST Superannuation Pty Ltd | Corporate | Hybrid | 96.5 | 1 | 2.0 | 264.9 | 5.2 | 10.5 |
| 2 | Officers' Superannuation Fund | Commonwealth Bank Officers Superannuatio | Corporate | Hybrid | 33.2 | 8 | 67.1 | 6,815.8 | 4.7 | 8.2 |
| 3 | Worsley Alumina Superannuation Fund | CCSL Limited | Corporate | Hybrid | 16.4 | 6 | 1.5 | 213.5 | 4.0 | 8.1 |
| 4 | Unisuper | UniSuper Ltd | Industry | Hybrid | 22.8 | 12 | 468.1 | 30,882.6 | 3.1 | 7.8 |
| 5 | Catholic Superannuation Fund | CSF Pty Limited | Industry | Accumulation | 63.3 | 10 | 71.7 | 4,277.4 | 4.1 | 7.7 |
| 5 | Maritime Super | Maritime Super Pty Limited | Industry | Hybrid | 34.6 | 5 | 30.8 | 3,307.5 | 3.3 | 7.7 |
| 7 | Clough Superannuation Fund | Clough Superannuation Pty Ltd | Corporate | Accumulation | 100.0 | 1 | 1.7 | 140.4 | 3.1 | 7.6 |
| 8 | National Australia Bank Group Superannuation Fund A | National Australia Bank Superannuation Func | Corporate | Hybrid | 59.3 | 8 | 35.5 | 3,239.8 | 2.7 | 7.5 |
| 9 | Energy Super | Electricity Supply Industry Superannuation (| Industry | Hybrid | 72.6 | 11 | 47.0 | 3,891.8 | 3.2 | 7.4 |
| 10 | Local Government Superannuation Scheme | Queensland Local Government Superannuati | Public Sector | Hybrid | 45.5 | 8 | 77.7 | 4,886.6 | 3.5 | 7.3 |
| 10 | United Technologies Corporation Retirement Plan | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 79.6 | 7 | 3.5 | 276.5 | 3.3 | 7.3 |
| 12 | Australia Post Superannuation Scheme | PostSuper Pty Ltd | Public Sector | Hybrid | 15.0 | 2 | 46.6 | 6,332.7 | 3.4 | 7.2 |
| 12 | AustralianSuper | AustralianSuper Pty Ltd | Industry | Hybrid | 79.3 | 31 | 1,809.6 | 43,383.6 | 2.8 | 7.2 |
| 12 | Bluescope Steel Superannuation Fund | Total Risk Management Pty Limited | Corporate | Hybrid | 72.0 | 4 | 9.3 | 1,741.0 | 2.9 | 7.2 |
| 12 | Local Government Superannuation Scheme | Local Super Pty Ltd | Public Sector | Hybrid | 72.0 | 6 | 27.0 | 1,672.4 | 3.3 | 7.2 |
| 16 | Australian Meat Industry Superannuation Trust | Australian Meat Industry Superannuation Pty | Industry | Accumulation | 75.8 | 5 | 73.3 | 1,188.2 | 2.5 | 7.1 |
| 16 | Construction & Building Unions Superannuation | United Super Pty Ltd | Industry | Accumulation | 98.6 | 5 | 663.3 | 17,540.0 | 2.9 | 7.1 |
| 16 | NGS Super | NGS Super Pty Limited | Industry | Hybrid | 74.5 | 11 | 90.5 | 4,063.2 | 3.6 | 7.1 |
| 16 | Reserve Bank of Australia Officers Superannuation Fund | Group of individuals | Public Sector | Hybrid | 4.4 | 10 | 2.6 | 917.8 | 4.4 | 7.1 |
| 20 | Building Unions Superannuation Scheme (Queensland) | BUSS (Queensland) Pty Ltd | Industry | Accumulation | 82.6 | 11 | 92.1 | 2,060.7 | 3.1 | 7.0 |
| 21 | Auscoal Superannuation Fund | AUSCOAL Superannuation Pty Ltd | Industry | Hybrid | 64.4 | 10 | 69.0 | 6,160.5 | 3.2 | 6.9 |
| 21 | Care Super | CARE Super Pty Ltd | Industry | Accumulation | 80.1 | 13 | 199.8 | 4,613.9 | 3.3 | 6.9 |
| 21 | CSS Fund | Commonwealth Superannuation Corporation | Public Sector | Defined benefit | 93.8 | 2 | 140.0 | 4,619.9 | 3.0 | 6.9 |
| 21 | equisuper | Equisuper Pty Ltd | Industry | Hybrid | 33.1 | 11 | 52.6 | 4,836.6 | 3.0 | 6.9 |
| 21 | Health Employees Superannuation Trust Australia | H.E.S.T. Australia Ltd. | Industry | Accumulation | 64.1 | 14 | 724.9 | 18,463.5 | 2.8 | 6.9 |
| 21 | Public Sector Superannuation Scheme | Commonwealth Superannuation Corporation | Public Sector | Defined benefit | 99.2 | 2 | 240.2 | 12,534.4 | 2.9 | 6.9 |
| 21 | Retail Employees Superannuation Trust | Retail Employees Superannuation Pty. Limit | Industry | Hybrid | 87.8 | 13 | 1,957.3 | 21,095.1 | 3.7 | 6.9 |
| 21 | Westpac Staff Superannuation Plan | Westpac Staff Superannuation Plan Pty Limit | Corporate | Hybrid | 31.1 | 8 | 37.4 | 3,149.6 | 2.3 | 6.9 |
| 29 | BHP Billiton Superannuation Fund | Total Risk Management Pty Limited | Corporate | Hybrid | 56.0 | 5 | 20.1 | 2,538.2 | 2.6 | 6.8 |
| 29 | Rio Tinto Staff Superannuation Fund | Rio Tinto Staff Fund Pty Limited | Corporate | Hybrid | 56.6 | 9 | 30.0 | 3,238.6 | 2.7 | 6.8 |
| 31 | Bankwest Staff Superannuation Plan | Mercer Investment Nominees Limited | Corporate | Accumulation | 36.4 | 8 | 6.3 | 390.8 | 2.9 | 6.7 |
| 31 | Qantas Superannuation Plan | Qantas Superannuation Limited | Corporate | Hybrid | 93.9 | 5 | 33.1 | 6,203.4 | 2.4 | 6.7 |
| 31 | The Flexible Benefits Super Fund | Towers Watson Superannuation Pty Ltd | Corporate | Hybrid | 23.7 | 9 | 5.9 | 726.8 | 3.4 | 6.7 |
| 34 | Coal Industry Superannuation Fund | Coal Industry Superannuation Board | Public Sector | Hybrid | 100.0 | 1 | 1.1 | 157.5 | 2.2 | 6.6 |
| 34 | Perpetual WealthFocus Superannuation Fund | Perpetual Superannuation Limited | Retail | Accumulation | 16.4 | 83 | 25.0 | 1,881.0 | 1.8 | 6.6 |
| 36 | Local Authorities Superannuation Fund | Vision Super Pty Ltd | Public Sector | Hybrid | 68.3 | 9 | 105.4 | 4,439.7 | 2.8 | 6.5 |

Table 1b: Eight-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | Five-year per annum ROR (%) | Eight-year per annum ROR (%) |
|------|--|---|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|-----------------------------|------------------------------|
| | | | | | | | | | 2007-2011 | 2004-2011 |
| 73 | Commonwealth Life Personal Superannuation Fund | Commonwealth Custodial Services Limited | Retail | Accumulation | 4.4 | 14 | 76.7 | 2,909.7 | 3.0 | 5.8 |
| 73 | Meat Industry Employees Superannuation Fund | Meat Industry Employees Superannuation Fund | Industry | Accumulation | 98.1 | 2 | 33.8 | 566.5 | 2.1 | 5.8 |
| 73 | Mercer Super Trust | Mercer Investment Nominees Limited | Retail | Hybrid | 43.0 | 48 | 234.5 | 15,582.1 | 1.7 | 5.8 |
| 73 | Toyota Australia Superannuation Plan | Toyota Australia Superannuation Plan Pty Ltd | Corporate | Hybrid | 50.7 | 4 | 1.6 | 238.6 | 2.1 | 5.8 |
| 77 | Intrust Super Fund | IS INDUSTRY FUND PTY LTD | Industry | Accumulation | 72.7 | 9 | 134.3 | 1,162.5 | 1.7 | 5.7 |
| 77 | Map Superannuation Plan | MAP Funds Management Ltd | Retail | Accumulation | 46.8 | 7 | 3.1 | 276.8 | 1.4 | 5.7 |
| 77 | New South Wales Electrical Superannuation Scheme | New South Wales Electrical Superannuation Scheme | Industry | Accumulation | 86.5 | 7 | 15.8 | 373.0 | 1.4 | 5.7 |
| 77 | Pilkington (Australia) Superannuation Scheme | Pass Pty Limited | Corporate | Hybrid | 38.9 | 6 | 0.6 | 78.6 | 2.3 | 5.7 |
| 77 | Retirement Portfolio Service | OnePath Custodians Pty Limited | Retail | Accumulation | 97.4 | 988 | 4.7 | 1,017.4 | 1.4 | 5.7 |
| 77 | The Allied Unions Superannuation Trust (Queensland) | A.U.S.T. (Queensland) Pty Ltd | Industry | Accumulation | 87.8 | 1 | 18.9 | 192.7 | 1.9 | 5.7 |
| 83 | Concept One Superannuation Plan | Concept One Pty Ltd | Industry | Accumulation | 93.3 | 3 | 17.7 | 181.9 | 2.5 | 5.6 |
| 83 | Law Employees Superannuation Fund | LESF Pty Ltd | Industry | Accumulation | 88.2 | 3 | 3.9 | 75.3 | 2.4 | 5.6 |
| 83 | Lifetime Superannuation Fund | Plan B Trustees Limited | Retail | Hybrid | 0.2 | 21 | 5.5 | 801.7 | 1.4 | 5.6 |
| 83 | Rei Super | Rei Superannuation Fund Pty Limited | Industry | Accumulation | 75.6 | 4 | 31.8 | 835.2 | 1.3 | 5.6 |
| 83 | Victorian Superannuation Fund | VicSuper Pty Ltd | Industry | Hybrid | 49.1 | 7 | 262.3 | 8,666.2 | 2.2 | 5.6 |
| 88 | Local Government Superannuation Scheme - Pool B | LGSS Pty Ltd | Public Sector | Defined benefit | 83.1 | 6 | 12.4 | 2,941.0 | 0.3 | 5.4 |
| 88 | MTAA Superannuation Fund | Motor Trades Association of Australia Superannuation Fund | Industry | Accumulation | 79.2 | 8 | 291.9 | 6,178.5 | -0.8 | 5.4 |
| 88 | Vanguard Personal Superannuation Plan | Vanguard Investments Australia Ltd | Retail | Accumulation | 23.6 | 10 | 2.3 | 326.4 | 0.6 | 5.4 |
| 88 | Zurich Master Superannuation Fund | Zurich Australian Superannuation Pty Ltd | Retail | Accumulation | 2.0 | 20 | 50.5 | 1,473.8 | 1.7 | 5.4 |
| 92 | Australian Superannuation Savings Employment Trust - Asset Super | A S S E T Ltd | Industry | Accumulation | 35.1 | 8 | 84.8 | 1,837.0 | 1.3 | 5.3 |
| 92 | Club Super | Club Plus QLD Pty Ltd | Industry | Accumulation | 90.1 | 8 | 33.4 | 311.2 | 1.0 | 5.3 |
| 92 | Colonial First State Rollover & Superannuation Fund | Colonial First State Investments Limited | Retail | Accumulation | 11.0 | 46 | 68.4 | 3,519.5 | 0.6 | 5.3 |
| 92 | WA Local Government Superannuation Plan | WA Local Government Superannuation Plan | Public Sector | Accumulation | 23.9 | 11 | 44.4 | 1,530.8 | 1.8 | 5.3 |
| 96 | AvSuper Fund | AvSuper Pty Ltd | Public Sector | Hybrid | 24.1 | 7 | 5.9 | 1,236.2 | 1.8 | 5.2 |
| 96 | Christian Super | Christian Super Pty Limited | Industry | Accumulation | 61.0 | 5 | 20.1 | 601.9 | 0.9 | 5.2 |
| 96 | legalsuper | Legal Super Pty Ltd | Industry | Accumulation | 56.1 | 11 | 39.3 | 1,574.9 | 1.5 | 5.2 |
| 96 | MasterKey Custom Superannuation | MLC Nominees Pty Ltd | Retail | Accumulation | 0.0 | 629 | 16.5 | 4,657.2 | 1.0 | 5.2 |
| 96 | Mercer Portfolio Service Superannuation Plan | Mercer Investment Nominees Limited | Retail | Accumulation | 100.0 | 164 | 7.4 | 1,604.1 | 1.7 | 5.2 |
| 96 | O-I Australia Superannuation Fund | Packaging Superannuation Fund Pty Ltd | Corporate | Hybrid | 99.5 | 1 | 0.6 | 158.5 | 0.6 | 5.2 |
| 96 | Quadrant Superannuation Scheme | Quadrant Superannuation Pty Ltd | Industry | Hybrid | 18.1 | 21 | 7.9 | 534.5 | 1.2 | 5.2 |
| 96 | State Super Retirement Fund | State Super Financial Services Australia Limited | Retail | Accumulation | 32.8 | 9 | 44.9 | 8,963.0 | 2.5 | 5.2 |
| 96 | The Executive Superannuation Fund | The Trust Company (Superannuation) Limited | Corporate | Accumulation | 70.3 | 4 | 10.5 | 391.8 | 0.7 | 5.2 |
| 96 | The Portfolio Service Retirement Fund | Questor Financial Services Limited | Retail | Accumulation | 0.2 | 306 | 34.8 | 4,881.7 | 1.4 | 5.2 |
| 106 | Colonial Super Retirement Fund | Colonial Mutual Superannuation Pty. Ltd. | Retail | Accumulation | 99.9 | 1 | 178.0 | 2,820.5 | 2.0 | 5.1 |
| 106 | Macquarie Superannuation Plan | Macquarie Investment Management Ltd | Retail | Accumulation | 13.4 | 2711 | 60.6 | 9,249.4 | 1.1 | 5.1 |
| 106 | Plan B Superannuation Fund | Plan B Trustees Limited | Retail | Accumulation | 5.1 | 6 | 5.3 | 100.5 | 2.4 | 5.1 |

Table 1b: Eight-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | Five-year per annum ROR (%) | Eight-year per annum ROR (%) |
|------|---|--|---------------|-------------------|--|------------------------------|--------------------------|---------------------------|-----------------------------|------------------------------|
| | | | | | | | | | 2007-2011 | 2004-2011 |
| 106 | The Industry Superannuation Fund | The Industry Superannuation Fund Pty Ltd | Industry | Accumulation | 80.2 | 4 | 19.7 | 147.7 | 2.2 | 5.1 |
| 106 | The Universal Super Scheme | MLC Nominees Pty Limited | Retail | Accumulation | 20.8 | 406 | 1,165.3 | 32,192.8 | 0.7 | 5.1 |
| 111 | Energy Industries Superannuation Scheme-Pool A | Energy Industries Superannuation Scheme Pt | Public Sector | Accumulation | 38.5 | 5 | 17.9 | 1,356.8 | 1.4 | 5.0 |
| 111 | Freedom of Choice Superannuation Masterfund | Equity Trustees Superannuation Limited | Retail | Accumulation | 25.4 | 384 | 5.3 | 165.6 | 0.8 | 5.0 |
| 111 | Local Government Superannuation Scheme - Pool A | LGSS Pty Ltd | Public Sector | Accumulation | 46.1 | 5 | 85.9 | 3,356.4 | 1.2 | 5.0 |
| 114 | Australian Ethical Retail Superannuation Fund | Australian Ethical Superannuation Pty Ltd | Retail | Accumulation | 36.8 | 13 | 13.9 | 387.8 | 0.8 | 4.9 |
| 114 | BT Lifetime Super | BT Funds Management Limited | Retail | Accumulation | 6.8 | 48 | 82.4 | 2,669.1 | 0.5 | 4.9 |
| 114 | ExxonMobil Superannuation Plan | ExxonMobil Superannuation Plan Pty Ltd | Corporate | Hybrid | 98.3 | 1 | 2.7 | 813.2 | 0.5 | 4.9 |
| 114 | The Retirement Plan | ASGARD Capital Management Ltd | Retail | Accumulation | 6.2 | 683 | 27.0 | 3,989.4 | 0.6 | 4.9 |
| 118 | AMG Universal Super | The Trust Company (Superannuation) Limite | Retail | Accumulation | 3.4 | 63 | 2.7 | 170.8 | 1.1 | 4.8 |
| 118 | ASGARD Independence Plan Division Two | ASGARD Capital Management Ltd | Retail | Accumulation | 26.1 | 820 | 316.0 | 16,045.1 | 0.9 | 4.8 |
| 118 | EquitySuper | Equity Trustees Superannuation Limited | Retail | Hybrid | 28.9 | 80 | 47.0 | 717.2 | 1.3 | 4.8 |
| 118 | FuturePlus Super | Chifley Financial Services Limited | Retail | Accumulation | 74.4 | 10 | 19.5 | 347.5 | 1.7 | 4.8 |
| 118 | HML Superannuation Fund | MLC Nominees Pty Limited | Retail | Accumulation | 0.0 | 629 | 0.8 | 144.0 | 1.0 | 4.8 |
| 123 | ClearView Retirement Plan | ClearView Life Nominees Pty Limited | Retail | Accumulation | 100.0 | 24 | 17.4 | 1,278.0 | 1.0 | 4.7 |
| 123 | SuperTrace Eligible Rollover Fund | Colonial Mutual Superannuation Pty. Ltd. | Retail - ERF | Accumulation | 99.9 | 1 | 1,254.4 | 1,632.5 | 3.2 | 4.7 |
| 125 | Fiducian Superannuation Fund | Fiducian Portfolio Services Limited | Retail | Accumulation | 16.5 | 49 | 6.4 | 751.9 | -0.2 | 4.6 |
| 125 | MLCS Superannuation Trust | Nulis Nominees (Australia) Limited | Retail | Accumulation | 16.9 | 84 | 175.7 | 2,997.4 | 1.4 | 4.6 |
| 125 | Perpetual's Select Superannuation Fund | Perpetual Superannuation Limited | Retail | Accumulation | 20.7 | 13 | 28.5 | 1,570.6 | 0.5 | 4.6 |
| 128 | AMP Superannuation Savings Trust | AMP Superannuation Limited | Retail | Hybrid | 15.7 | 81 | 2,858.2 | 51,484.1 | 0.6 | 4.5 |
| 128 | Colonial First State FirstChoice Superannuation Trust | Colonial First State Investments Limited | Retail | Accumulation | 0.1 | 569 | 663.9 | 41,162.7 | 0.5 | 4.5 |
| 128 | MLC Superannuation Fund | Nulis Nominees (Australia) Limited | Retail | Accumulation | 100.0 | 1 | 74.8 | 9,043.3 | -0.1 | 4.5 |
| 131 | AON Master Trust | AON Superannuation Pty Limited | Retail | Hybrid | 9.7 | 64 | 59.6 | 2,049.5 | 0.4 | 4.4 |
| 131 | Australia's Unclaimed Super Fund | Industry Funds Investments Ltd | Retail - ERF | Accumulation | 99.1 | 1 | 1,429.4 | 527.3 | 1.3 | 4.4 |
| 131 | Challenger Retirement Fund | Challenger Retirement Services Pty Limited | Retail | Accumulation | 100.0 | 2 | 4.5 | 466.7 | 4.5 | 4.4 |
| 131 | Newcastle Permanent Superannuation Plan | Mercer Investment Nominees Limited | Retail | Accumulation | 90.8 | 4 | 3.2 | 180.3 | 4.1 | 4.4 |
| 131 | Westpac Mastertrust - Superannuation Division | Westpac Securities Administration Limited | Retail | Accumulation | 42.5 | 187 | 389.6 | 5,542.2 | 0.7 | 4.4 |
| 136 | Statewide Superannuation Trust | Statewide Superannuation Pty Ltd | Industry | Hybrid | 58.1 | 8 | 151.0 | 2,450.9 | -0.3 | 4.3 |
| 136 | Synergy Superannuation Master Fund | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 3.6 | 508 | 15.0 | 1,008.8 | -0.1 | 4.3 |
| 136 | Westpac Personal Superannuation Fund | Westpac Securities Administration Limited | Retail | Accumulation | 45.8 | 10 | 21.7 | 525.1 | 1.3 | 4.3 |
| 139 | Nationwide Superannuation Fund | NSF Nominees Pty. Limited | Retail | Accumulation | 96.0 | 5 | 82.1 | 430.3 | -0.2 | 4.1 |
| 139 | Netwealth Superannuation Master Fund | Netwealth Investments Limited | Retail | Accumulation | 0.7 | 253 | 15.0 | 1,317.5 | -1.2 | 4.1 |
| 139 | Retirement Wrap | BT Funds Management Limited | Retail | Hybrid | 2.5 | 2000 | 489.8 | 28,662.6 | 0.1 | 4.1 |
| 139 | The Transport Industry Superannuation Fund | T.I.S. Pty. Ltd. | Industry | Accumulation | 99.2 | 2 | 7.9 | 84.8 | 0.1 | 4.1 |

Table 1b: Eight-year fund-level rates of return ^a

| Rank | Fund name | Fund trustee | Fund type | Benefit structure | Proportion of total assets in default strategy (%) | Number of investment options | Number of members ('000) | Total assets (\$ million) | Five-year per annum ROR (%) | Eight-year per annum ROR (%) |
|------|--|--|--------------|-------------------|--|------------------------------|--------------------------|---------------------------|-----------------------------|------------------------------|
| | | | | | | | | | 2007-2011 | 2004-2011 |
| 143 | General Retirement Plan | Equity Trustees Limited | Corporate | Accumulation | 99.1 | 13 | 17.0 | 84.8 | 0.5 | 4.0 |
| 143 | OnePath Masterfund | OnePath Custodians Pty Limited | Retail | Hybrid | 8.9 | 100 | 960.5 | 26,716.2 | 0.7 | 4.0 |
| 145 | First Quest Retirement Service | N. M. Superannuation Proprietary Limited | Retail | Accumulation | 3.3 | 360 | 3.2 | 227.9 | -0.4 | 3.9 |
| 146 | Australian Eligible Rollover Fund | Perpetual Superannuation Limited | Retail - ERF | Accumulation | 94.8 | 1 | 734.1 | 882.6 | 0.6 | 3.8 |
| 146 | Avanteos Superannuation Trust | Avanteos Investments Limited | Retail | Accumulation | 14.6 | 18 | 13.2 | 2,384.2 | -0.2 | 3.8 |
| 146 | DPM Retirement Service | Nulis Nominees (Australia) Limited | Retail | Accumulation | 2.3 | 877 | 0.8 | 116.9 | 0.6 | 3.8 |
| 146 | IOOF Portfolio Service Superannuation Fund | IOOF Investment Management Limited | Retail | Hybrid | 6.3 | 1350 | 416.8 | 13,356.0 | -0.7 | 3.8 |
| 146 | Symetry Personal Retirement Fund | Avanteos Investments Limited | Retail | Accumulation | 12.9 | 18 | 11.2 | 1,304.2 | -0.2 | 3.8 |
| 146 | The Bendigo Superannuation Plan | Sandhurst Trustees Limited | Retail | Accumulation | 24.4 | 249 | 13.4 | 264.2 | 1.0 | 3.8 |
| 152 | AMP Eligible Rollover Fund | AMP Superannuation Limited | Retail - ERF | Accumulation | 99.7 | 1 | 362.9 | 1,467.1 | 3.6 | 3.6 |
| 152 | Professional Associations Superannuation Fund | Professional Associations Superannuation Lin | Industry | Accumulation | 86.0 | 9 | 446.9 | 1,860.8 | 0.7 | 3.6 |
| 154 | Prime Superannuation Fund | Prime Super Pty Ltd | Industry | Accumulation | 93.3 | 9 | 134.8 | 1,204.2 | -0.4 | 3.5 |
| 155 | Premiumchoice Retirement Service | Nulis Nominees (Australia) Limited | Retail | Accumulation | 2.8 | 948 | 2.8 | 330.3 | -0.7 | 3.4 |
| 155 | Smartsave 'Member's Choice' Superannuation Master Plan | Tidswell Financial Services Ltd | Retail | Accumulation | 26.1 | 77 | 16.4 | 224.7 | -0.3 | 3.4 |
| 155 | Suncorp Master Trust | Suncorp Portfolio Services Limited | Retail | Accumulation | 6.1 | 126 | 262.4 | 6,044.1 | 1.1 | 3.4 |
| 158 | Macquarie ADF Superannuation Fund | Macquarie Investment Management Ltd | Retail | Accumulation | 100.0 | 1 | 13.8 | 588.4 | 3.1 | 3.2 |
| 158 | Oasis Superannuation Master Trust | Oasis Fund Management Limited | Retail | Accumulation | 0.4 | 687 | 74.5 | 4,489.0 | -1.1 | 3.2 |
| 158 | SMF Eligible Rollover Fund | Questor Financial Services Limited | Retail - ERF | Accumulation | 99.8 | 1 | 76.2 | 101.9 | 1.7 | 3.2 |
| 161 | Bookmakers Superannuation Fund | Equity Trustees Limited | Industry | Accumulation | 6.9 | 2 | 2.1 | 104.3 | -4.5 | 2.8 |
| 162 | National Preservation Trust | N. M. Superannuation Proprietary Limited | Retail - ERF | Accumulation | 99.5 | 1 | 366.8 | 326.2 | 0.7 | 2.5 |
| 163 | Lifefocus Superannuation Fund | CCSL Limited | Retail | Accumulation | 7.9 | 14 | 4.2 | 308.6 | -6.3 | -0.1 |

^a Not all funds have eight years of data therefore not all of the largest 200 funds appear above

Table 2: Fund-level rates of return - Eligible rollover funds (ERFs)

| Fund name | Fund trustee | Inward rollovers (\$ million) | | | | | Outward rollovers (\$ million) | | | | | Total assets (\$ million) | Number of members ('000) | One-year ROR (%) | | | | | Five-year per annum ROR (%) | Eight-year per annum ROR (%) | | | | | | | | |
|--|--|----------------------------------|-------|-------|-------|------|-----------------------------------|-------|------|------|-------|------------------------------|--------------------------------|---------------------|------|------|------|-------|--------------------------------------|---------------------------------------|------|------|------|------|-----------|-----------|--|--|
| | | 2007 | 2008 | 2009 | 2010 | 2011 | 2007 | 2008 | 2009 | 2010 | 2011 | | | 2011 | 2004 | 2005 | 2006 | 2007 | | | 2008 | 2009 | 2010 | 2011 | 2007-2011 | 2004-2011 | | |
| Advance Retirement Savings Account | ASGARD Capital Management Ltd | 12.1 | 10.5 | 5.1 | 3.6 | 4.3 | 47.1 | 72.6 | 29.1 | 30.1 | 24.2 | 198.4 | 31.3 | | | | | | | | | | | | | | | |
| AMP Eligible Rollover Fund | AMP Superannuation Limited | 146.9 | 115.7 | 100.6 | 106.4 | 89.4 | 163.7 | 142.1 | 83.7 | 97.0 | 103.5 | 1,467.1 | 362.9 | 3.0 | 3.7 | 4.0 | 4.7 | 4.9 | 3.1 | 1.9 | 3.3 | | | | | | | |
| Aon Eligible Rollover Fund | AON Superannuation Pty Limited | 10.4 | 10.0 | 6.9 | 3.2 | 8.2 | 8.5 | 9.7 | 5.4 | 3.7 | 4.6 | 83.5 | 54.8 | | | | 2.4 | 2.6 | -5.5 | -2.7 | 1.9 | 0.8 | | | | | | |
| Australian Eligible Rollover Fund | Perpetual Superannuation Limited | 65.8 | 33.2 | 27.6 | 30.5 | 29.4 | 102.6 | 74.5 | 41.2 | 50.5 | 79.0 | 882.6 | 734.1 | 9.5 | 8.9 | 9.4 | 10.5 | -8.5 | -14.6 | 11.0 | 7.7 | | | | | | | |
| Australia's Unclaimed Super Fund | Industry Funds Investments Ltd | 51.0 | 54.7 | 59.0 | 92.9 | 49.5 | 74.5 | 84.2 | 54.8 | 59.9 | 110.9 | 527.3 | 1,429.4 | 8.8 | 9.4 | 11.6 | 12.8 | -4.6 | -11.5 | 6.5 | 5.2 | | | | | | | |
| National Preservation Trust | N. M. Superannuation Proprietary Limited | 41.1 | 33.5 | 30.1 | 15.7 | 8.6 | 28.8 | 21.2 | 22.7 | 19.9 | 22.1 | 326.2 | 366.8 | 4.5 | 6.3 | 5.9 | 6.8 | -3.6 | -5.4 | 2.4 | 3.7 | | | | | | | |
| Navigator Eligible Rollover Fund | Nulis Nominees (Australia) Limited | 1.8 | 0.4 | 0.3 | 0.3 | 0.0 | 2.0 | 2.2 | 0.8 | 1.7 | 25.8 | 0.3 | 0.4 | 1.3 | 2.3 | 2.6 | 3.9 | 0.8 | -0.1 | 1.2 | 6.4 | | | | | | | |
| Plan B Eligible Rollover Fund | Plan B Trustees Limited | 1.8 | 0.7 | 3.1 | 1.9 | 1.7 | 1.9 | 1.3 | 1.0 | 1.6 | 1.6 | 21.1 | 7.7 | 2.1 | 2.5 | 2.6 | 9.7 | -4.7 | -5.7 | 7.4 | 6.7 | | | | | | | |
| Public Eligible Rollover Fund | Equity Trustees Superannuation Limited | 0.0 | 0.1 | 0.3 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 1.7 | 2.5 | 11.5 | 8.4 | 11.1 | 9.3 | -7.7 | -10.7 | 4.6 | 3.0 | | | | | | | |
| SMF Eligible Rollover Fund | Questor Financial Services Limited | 8.5 | 23.1 | 8.4 | 3.3 | 2.3 | 14.3 | 10.7 | 7.8 | 6.1 | 10.2 | 101.9 | 76.2 | 6.0 | 5.4 | 6.3 | 7.6 | -5.6 | -5.0 | 7.1 | 5.1 | | | | | | | |
| Super Eligible Rollover Fund | The Trust Company (Superannuation) Limited | 3.1 | 1.3 | 0.3 | 7.9 | 1.2 | 2.5 | 1.4 | 0.7 | 0.8 | 1.3 | 24.6 | 20.0 | 2.2 | 7.8 | 10.0 | 11.2 | -10.8 | -6.5 | 4.8 | 2.1 | | | | | | | |
| Super Safeguard Fund | The Trust Company (Superannuation) Limited | 2.8 | 3.6 | 5.7 | 12.0 | 7.6 | 0.6 | 0.5 | 0.4 | 1.7 | 4.9 | 34.7 | 238.5 | 2.6 | 3.0 | 3.9 | 2.6 | -17.7 | -25.3 | 5.9 | -0.6 | | | | | | | |
| SuperTrace Eligible Rollover Fund | Colonial Mutual Superannuation Pty. Ltd. | 108.7 | 181.0 | 89.7 | 117.2 | 62.0 | 164.9 | 126.6 | 85.3 | 96.4 | 110.3 | 1,632.5 | 1,254.4 | 6.6 | 7.4 | 7.7 | 7.8 | -1.6 | -3.3 | 7.1 | 6.3 | | | | | | | |
| Synergy Secure Fund | The Trust Company (Superannuation) Limited | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.3 | 0.1 | 0.0 | 1.7 | 1.8 | 0.7 | | | | 8.7 | 19.8 | 16.4 | -11.5 | -9.1 | 8.0 | 9.5 | 2.1 | | | | |
| The ISPF Eligible Rollover Fund | The Trust Company (Superannuation) Limited | 2.4 | 1.8 | 8.3 | 1.3 | 0.9 | 0.3 | 0.4 | 0.2 | 0.7 | 0.4 | 11.7 | 79.8 | -4.3 | 2.0 | 3.4 | 7.9 | -16.5 | -14.4 | 3.5 | -2.4 | | | | | | | |
| The Super Money Eligible Rollover Fund (SMERF) | CCSL Limited | 3.0 | 2.7 | 2.9 | 4.1 | 3.2 | 5.0 | 2.8 | 1.4 | 0.1 | 0.1 | 33.9 | 90.1 | | | | 6.9 | -4.5 | -4.5 | 7.1 | 5.3 | | | | | | | |

All of the above ERFs have a 30 June year-end

Superannuation fund structures and whole-of-fund ROR

Whole-of-fund ROR gauges the relative performance of trustees at generating long-term returns for fund members' retirement benefits.

Prudently maximising long-term returns assists superannuation trustees to meet their obligations under the *Superannuation Industry (Supervision) Act 1993* (SIS Act). Under the SIS Act:

- a key purpose of a superannuation fund is to provide retirement benefits to members;
- trustees must formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the entity; and
- trustees' duties and powers are to be performed and exercised in the best interests of beneficiaries.

Superannuation trustees choose a structure for their fund ranging from a simple structure (e.g. few investment options) to more complex structures (e.g. many products with hundreds of investment options with varying investment objectives and risk profiles). The obligations of a superannuation trustee are the same regardless of the structure. Diagrams 1 and 2 (over the page) show examples of two different types of superannuation fund structures. Diagram 1 shows a superannuation fund with a trustee that offers three different investment options. Diagram 2 shows a superannuation fund with a trustee that offers a number of different products and many investment options.

The ROR measures the combined earnings of a superannuation fund's assets across all its products and investment options.

For members invested in the default option in a simple fund structure, such as shown in diagram 1, with few investment options and a large number of assets invested in the default option, the ROR will be reasonably representative of earnings towards those members' retirement benefits.

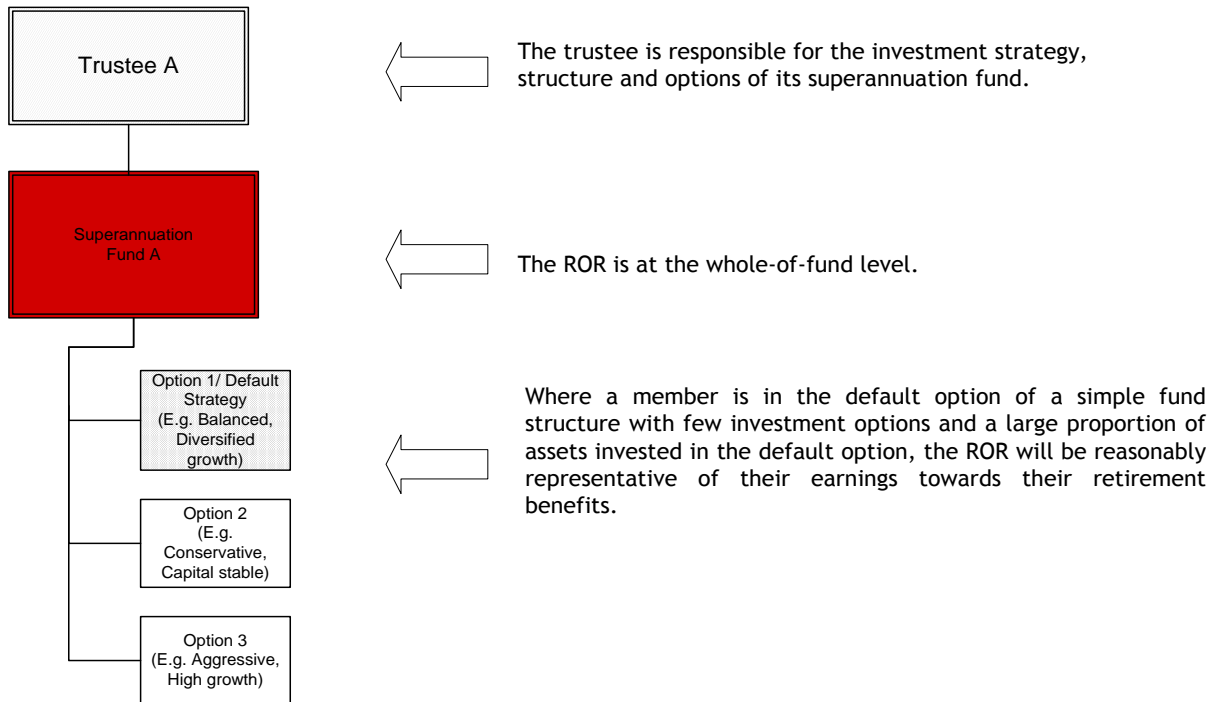
For a more complex superannuation fund, such as shown in diagram 2, with a large number of investment options, some members will earn higher returns towards their retirement benefits than the whole-of-fund ROR and other members will earn less. The trustee is responsible for the outcomes of the members as a whole.

The choice of a simple structure with a few options or a more complex structure with a large range of investment options is a strategic decision of the trustee. Consequently, it is useful for a trustee to monitor the performance of the structure and options as a whole (as well as the individual investment options and the cost of offering them) to ensure that the structure and options offered are appropriate for its members.

ROR is a useful measure to assess the relative performance of the structure and investment options of a superannuation fund as a whole.

Diagram 1: Example of a simple superannuation structure with few investment options

The diagram below shows a superannuation fund with a trustee that offers three different investment options.

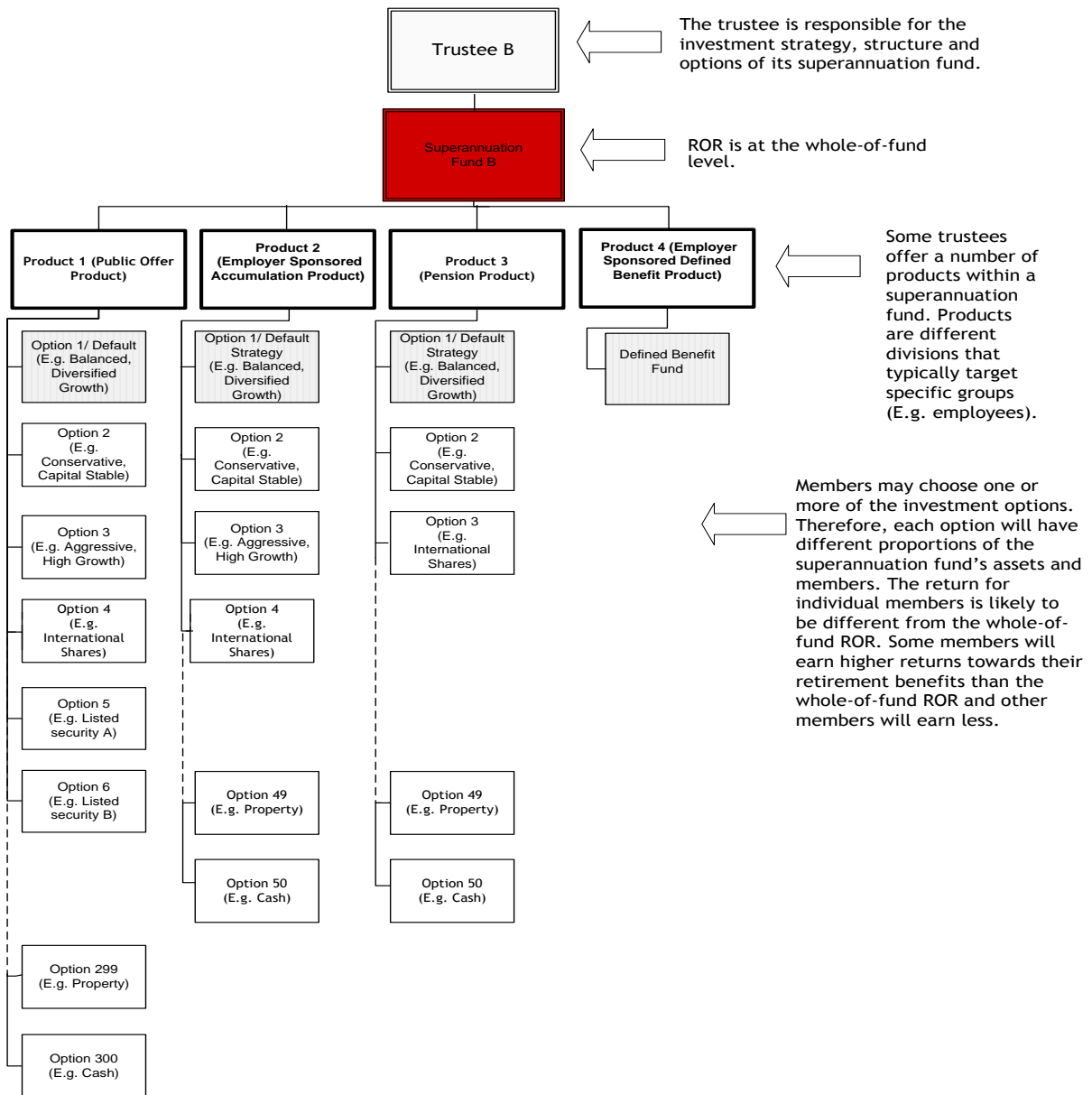


Where a superannuation fund offers choice of investment options, a trustee will typically include a default strategy or option. When a member does not make a choice of one or more investment options, they are invested in the default strategy (unless the governing rules of the superannuation fund specify that each member must choose an investment strategy).

The number of investment options that trustees have chosen to offer within each superannuation fund is shown in *Table 1: Fund-level rates of return - 200 largest funds*, as well as the proportion (percentage) of the superannuation fund's total assets invested in the default strategy. This information provides an indication of where a superannuation fund's members' assets are invested and the complexity of the superannuation fund. Information such as member demographics and the allocation of assets in the default strategy are included in the *Superannuation Fund-level Profiles and Financial Performance* publication.

Diagram 2: Example of a complex trustee structure with many investment products and options

The diagram below shows a superannuation fund with a trustee that offers a number of different products and many investment options.



As demonstrated in Diagram 2, a superannuation fund may comprise:

- an employer sponsored product or fund that is only open to employees of a particular employer or group of employers;
- a defined benefit product (that may also be employer sponsored);
- a public offer fund or product which offers membership to the public; and/or
- a pension or retirement product or fund which offers products for members who have retired.

Explanatory notes

Source of data

Data used in the publication have been reported by superannuation trustees in Superannuation Reporting Form (SRF) 200.0 *Statement of Financial Performance*, SRF 210.0 *Statement of Financial Position*, SRF 240.0 *Membership Profile* and SRF 250.0 *Superannuation Entity Profile*. Of these forms, SRF 200.0 and SRF 210.0 are required to be audited.

For superannuation funds with a non-30 June balance date, data was also used from the SRF 100.0 *Statement of Financial Performance*, from the quarterly return (See Appendix A for more information).

ABNs and wind-up dates are provided in the *Superannuation Fund-level Profiles and Financial Performance* publication. Fund names are consistent with the register of registrable superannuation entities on APRA's website and are current at the time of publishing.

Population

Superannuation funds included in this publication represent the vast majority of superannuation assets regulated by APRA. The *Superannuation Fund-level Rates of Return* publication covers the 200 largest superannuation funds (by total assets) with at least 20 members and ERFs. The *Superannuation Fund-level Profiles and Financial Performance* publication contains data for all APRA-regulated superannuation funds with more than four members. Pooled superannuation trusts (PSTs) have been excluded from both publications as their assets are captured in other superannuation funds. Exempt public sector superannuation schemes (EPSSSs) have also been excluded.

Superannuation funds that wound up during a given reporting period are not included in that year or subsequent years.

Fund type

Fund types used in the tables refer to the functional classification determined by APRA. APRA's functional classifications generally indicate how a superannuation fund operates. While APRA generally agrees with the classification reported by trustees in the annual returns, the classification provided in this publication may differ from the fund type that the trustee has reported. APRA's functional classifications are used for publication purposes.

For more information on APRA's functional classifications, refer to the *Classification of superannuation funds* on APRA's website: <http://www.apra.gov.au/super/pages/superannuation-institutions-statistics.aspx>.

Fund year-ends

Most superannuation funds have a year-end of 30 June, however, there are a number of superannuation funds with year-ends other than 30 June.

In the *Superannuation Fund-level Profiles and Financial Performance* publication, comparisons of returns between superannuation funds with different year-ends should not be made. For example, a superannuation fund with a year-end of 31 December 2011 experienced considerably different investment market conditions to a superannuation fund with a 30 June 2011 year-end.

Superannuation Fund-level Rates of Return publication provides 30-June ROR's for all superannuation funds, irrespective of the funds' year-ends. For two superannuation funds 31-May ROR is provided, and for two superannuation funds 31-July ROR is provided. This is noted on the fund name in each table.

Number of investment options

Only funds which offer investment choice are required to complete the section of the returns from which these data are sourced. Therefore, funds that did not report the number of investment options or reported zero are listed as having one investment option.

Proportion of assets in default strategy

Trustees of funds that offer investment choice but do not have a default strategy may have reported zero, the assets in the largest option or of the whole fund under reporting item 6.10 of form SRF_250_0.

Trustees of funds that offer more than one default investment strategy may have reported assets in the largest option or of the whole fund under reporting item 6.10 of form SRF_250_0.

ROR

ROR is calculated as:

$$\text{ROR} = \frac{\text{Net earnings after tax}}{\text{Cash flow adjusted net assets}}$$

For superannuation funds with a non-30 June balance date, the 30-June ROR is calculated using annual and quarterly return data.

Five and eight year per annum rates of return are calculated as the geometric average of the most recent five and eight year periods. For example, the five year per annum rate of return is calculated as:

$$5 \text{ yr ROR p.a.} = [(1 + \text{ROR}_{t-4}) \times (1 + \text{ROR}_{t-3}) \times (1 + \text{ROR}_{t-2}) \times (1 + \text{ROR}_{t-1}) \times (1 + \text{ROR}_t)]^{1/5} - 1,$$

where t equals the current year-end as at 30 June.

The ROR definition assumes that net flows over the year are uniformly distributed. There may be certain occasions when this is not an appropriate assumption. For example, where two funds have merged during the year and there is a large rollover of assets, the timing of this flow may reduce the accuracy of the ROR in measuring performance. In instances where a fund had unusually large rollovers, further information was sought and an adjustment was made to net flows to remove the distortion caused by this cash flow. Net rollovers were either added or subtracted from the calculation of net flows for 23 funds to remove the distortion in the ROR published in the *Superannuation Fund-level* publications.

There may also be limited circumstances where constrained whole-of-fund performance may be expected from a trustee due to the particular circumstances of the superannuation fund. For example, where a superannuation fund is winding up and expects sustained net outflows of funds and members, the trustee may implement an investment strategy with a higher weighting to more stable and liquid assets which will generally earn a lower rate of return.

Rank

Superannuation funds are ranked on the five-year and eight-year ROR rounded to the nearest 0.1 per cent. All superannuation funds with ROR rounded to the same 0.1 per cent are treated as tied. All tied superannuation funds are listed in alphabetical order.

Glossary

Accumulation funds are superannuation entities where all members receive benefits based on defined contributions (accumulated benefits). The assets of the fund are invested and any earnings (or losses) are credited (or debited) to the member's account less any charges such as administration fees and insurance premiums. Members bear the full effect of fluctuation in investment earnings.

Actuary fees are fees paid/payable by the superannuation entity for actuarial services/reviews commissioned.

Administration fees are fees paid/payable by the superannuation entity for any administration service provided to the entity. These include internal and outsourced administration services, employee costs and fees paid to the employer sponsor for administration services.

Asset consultant fees are expenses for fees paid/payable to asset consultants engaged by the *trustee* in relation to the management of the superannuation entity's investment portfolios. This includes fees paid to independent third parties as well as related entities of the superannuation entity.

Benefit structure refers to the type of member retirement benefits offered by the entity. Benefit structures are classified as either *accumulation*, *defined benefit* or *hybrid*.

Cash flow adjusted net assets is the sum of *net assets* at the beginning of the period and half of *net flows*.

Contributions tax and surcharge represents tax expenses in relation to taxable contributions made to the superannuation entity during the period (contributions tax) and contributions surcharge tax.

Corporate funds are regulated superannuation entities with more than four members established for the benefit of employees of a particular entity or a group of related entities, with joint member and employer control.

Custodian fees are expenses incurred in relation to custodial services rendered to the superannuation entity. A custodian is an entity that holds title of the assets on behalf of the superannuation entity, but where the powers of investment management remain with the *trustee*.

Defined benefit funds are superannuation entities where all members are entitled to receive defined benefits. In defined benefit funds, a member's benefits are calculated based on a formula specified in the trust deed. Usually the member's final benefit depends on years of service with an employer (or years of membership of the fund) and level of salary near retirement.

Director/trustee fees and expenses are fees paid/payable by the superannuation entity to the directors/trustee(s) for carrying out the functions of a trustee/director, including any consulting or administration services provided.

Dividends refer to dividend income received/receivable on assets such as shares and other equity type investments in either listed or unlisted vehicles.

Doubtful debts/bad debts expense refers to the value of doubtful debts expense and/or bad debts written off directly against income, in relation to any accrued income disclosed in SRF 200.0 items 10.1 to 10.5.

Eligible rollover funds (ERFs) are superannuation funds or *approved deposit funds* which are eligible to receive benefits automatically rolled over from other funds. ERFs typically accept superannuation monies from other funds where the member has become 'lost'.

Employer contributions are contributions received from employers and includes (but is not limited to) all mandated employer contributions (such as Superannuation Guarantee amounts), salary sacrifice contributions and voluntary employer contributions.

Exempt public sector superannuation schemes (EPSSSs) are public sector superannuation schemes that choose not to be regulated by APRA. However, for statutory purposes, a number of EPSSSs report to APRA under an agreement between the Commonwealth Government and each of the State and Territory Governments. Schedule 1AA of the SIS regulations contains a list of EPSSSs.

Fees and commissions are income earned by the superannuation entity in the form of a fee or a commission. These typically include income for scrip lending and underwriting activities.

Fund reporting period is the end date of a fund's year of income.

Fund type is the functional classification determined by APRA. For more information on APRA's classifications, refer to the Classification of superannuation entities on APRA's website:

<http://www.apra.gov.au/Statistics/Superannuation-Institutions-Statistics.cfm>

Hybrid funds are superannuation entities that have a combination of both *accumulation* and *defined benefit* members.

Industry funds are regulated superannuation entities with more than four members which historically have provided for employees working in the same industry or group of related industries. Many industry funds are now *public offer funds* and offer membership to members of the public.

Interest expense is any interest expense paid or payable by the superannuation entity.

Interest refers to the interest income received on assets such as deposits, loans, bonds and accounts receivable. This item only includes investment related interest.

Investment expenses are all expenses which are associated with the generation of income on the investment portfolio of the superannuation entity.

Investment income is income generated from the investment portfolio of the superannuation entity.

Investment management fees are expenses which relate to the management of the superannuation entity's investment portfolios.

Inward rollovers refer to member's benefits that have been rolled over or transferred in from another superannuation entity and may include assets transferred from life insurance offices and *retirement savings accounts* (RSAs).

Leased assets are those assets which fall under a financial lease for the superannuation entity.

Lump sum benefit payments are benefit payments paid as a lump sum and includes (but is not limited to) retrenchment, redundancies, resignation and disability benefit payments. This item does not include lump sum rollovers or *pension benefit payments*.

Management fees (non-investment) are fees paid by the superannuation entity for management services provided by the superannuation entity. Consulting fees and trailing commissions are included in this item.

Member accounts are the total number of accounts open on behalf of members in a superannuation entity.

Net assets are *total assets* less *total liabilities*.

Net contribution flows are total contributions less repatriation to employer sponsor plus *net rollovers* less total benefit payments and are gross of *contributions tax and surcharge*.

Net cost of member benefit insurance represents members' death and/ or disability insurance premiums expense less rebates received or accrued from insurers in relation to insurance premiums.

Net earnings after tax are *net earnings* generated during the period less *tax expense on earnings*.

Net earnings are the sum of *net investment income* and *other income* less *operating expenses*.

Net flows is used in the calculation of *rate of return* (ROR). It is derived as *net contribution flows* less *contribution tax and surcharge* plus *total proceeds on insurance policies* less *net cost of member benefit insurance*.

Net investment income is *investment income* (including unrealised gains/losses) less *investment expenses*.

Net operating performance after tax is *net flows* plus *net earnings after tax*.

Net rollovers is the difference between *inward rollovers* and *outward rollovers*.

Non public offer status refers to superannuation entities that do not offer superannuation products to the public. This information is sourced from data provided by the *trustee* in the annual return.

Operating expenses include expenses incurred which are not ordinarily directly associated with the generation of *investment income* (i.e. expenses that are not directly related to the investment portfolio of the superannuation entity, but more toward the administration of the superannuation entity).

Other assets in the default strategy includes assets in alternative investments such as hedge funds and assets not included in any other categories.

Other contributions refer to contributions other than *employer* or *member contributions* and include spouse contributions and government co-contributions.

Other income includes amounts that do not fall into the specified income categories.

Outward rollovers are those monies which are transferred from the superannuation entity to another superannuation entity.

Pension benefit payments refer to benefits paid to members in the form of a pension and includes complying pensions, allocated pensions and annuity payments.

Personal member contributions are contributions received from members for the year and include (but are not limited to) member post-tax contributions and self-employed contributions. This item does not include rollovers or transfers from other superannuation entities.

Pooled superannuation trusts (PSTs) are trusts in which regulated superannuation funds, approved deposit funds and other PSTs invest.

Property maintenance costs are all costs relating to an investment in property including (but not limited to) repairs and maintenance, valuation fees and stamp duty.

Public offer status refers to superannuation entities that offer or intend to offer superannuation interests to the public, usually on a commercial basis. This information is provided by the *trustee* in the annual return.

Public sector funds are superannuation entities with more than four members that provide benefits largely for government employees or employees of statutory authorities, or are schemes established by a Commonwealth, State or Territory law.

Rate of return is *net earnings after tax* divided by the sum of prior period net assets and half of *net flows*. Three and five year per annum rates of return are calculated as the geometric average of the most recent three and five year periods. Please refer to the Explanatory notes for further information.

Reconciling item is anything required to reconcile Net assets available to pay benefits at the end of the financial year (SRF 200.0, Item 23) and Net assets available to pay benefits (SRF 210.0, Item 12). For example, extraordinary items recognised in accordance with current Australian Accounting Standards that do not form part of a fund's operating performance.

Rent refers to all rental income from property investments.

Repatriation to employer sponsor is the payment of a surplus to the employer sponsor of a superannuation entity. The circumstances under which this occurs are usually set out in the superannuation entities' trust deed.

Retail funds are superannuation entities with more than four members that offer superannuation products to the public on a commercial basis. All *ERFs* and multi-member *ADFs* are classified as retail funds in this publication.

Superannuation entity is a regulated superannuation fund, an *approved deposit fund* or a *pooled superannuation trust*.

Tax expense on earnings represents the tax associated with operating performance. It includes the tax on investment earnings but excludes *contributions tax and surcharge*.

Total assets are the sum of the resources held by a trustee on behalf of a fund. These include cash, investments and receivables.

Total fees paid to audit firm includes any fees and expenses paid/ payable to the external audit firm for external audit and compliance services, internal audit services and other services.

Total liabilities include direct holdings of derivative financial instruments, total borrowings, deferred and current tax liabilities and sundry creditors.

Total proceeds on insurance policies are the proceeds received from insurers including proceeds received due to the death of a member and proceeds received in relation to disability of members.

Trust distributions are distributions received or receivable from investments in *pooled superannuation trusts*, other listed unit trusts, and unlisted trusts.

Trustee is a person or company acting for the benefit of another party, with fiduciary and legal responsibilities, and is responsible for managing assets of beneficiaries.

Underwriting activities are guarantees to underwrite the issue of securities provided by a superannuation entity.

Vested benefits are benefits which are not dependent upon continued membership of the superannuation entity. They include benefits which members were entitled to receive had they terminated their membership at the relevant reporting date.



Telephone
1300 55 88 49

Email
info@apra.gov.au

Website
www.apra.gov.au

Mail
GPO Box 9836
In all capital cities
(except Hobart and Darwin)